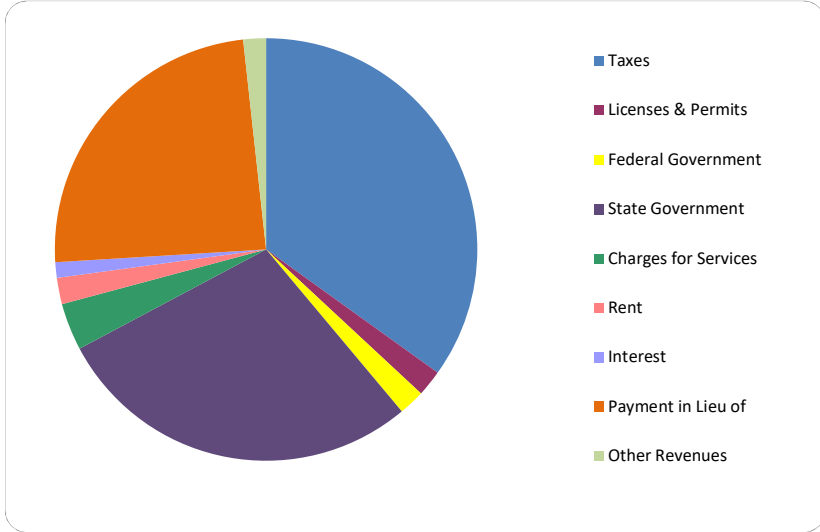


**CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Coldwater (12-2020)**

**REVENUES**

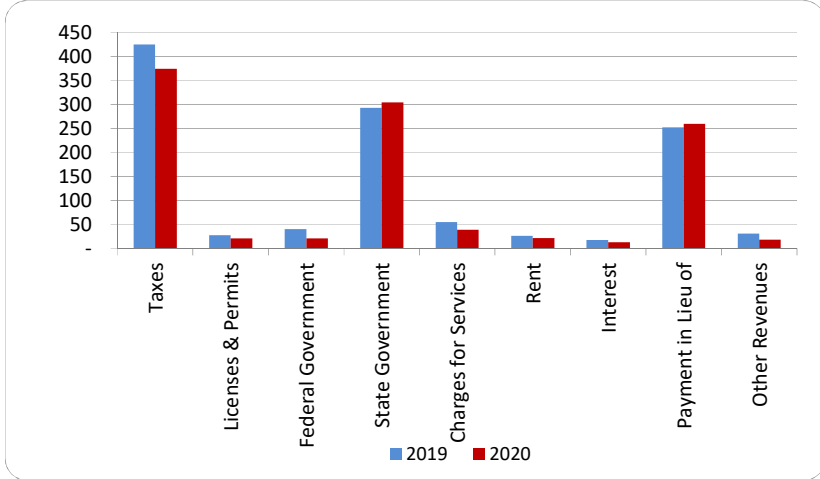
**1. Where our money comes from (all governmental funds)**



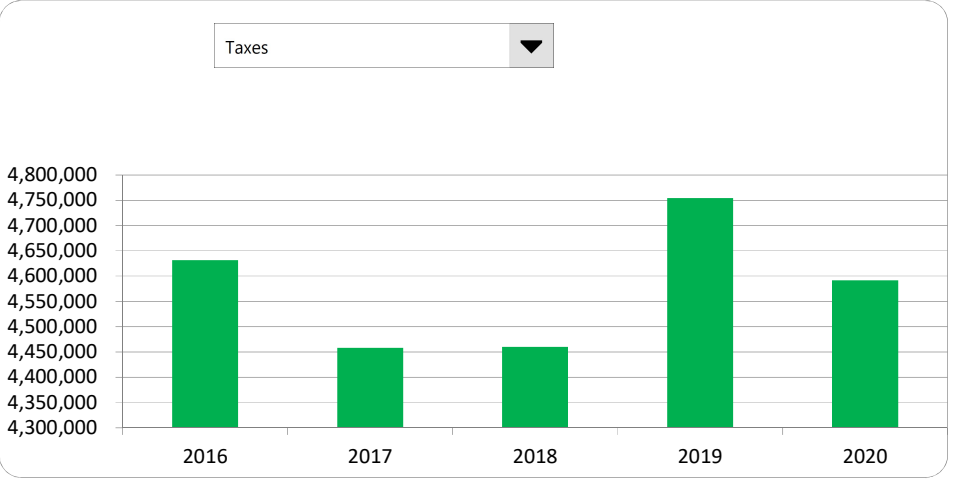
**2. Compared to the prior year**

	2019	2020	% change
Taxes	\$ 4,754,126	\$ 4,591,684	-3.42%
Licenses & Permits	\$ 308,431	\$ 264,148	-14.36%
Federal Government	\$ 449,049	\$ 261,347	-41.80%
State Government	\$ 3,270,908	\$ 3,724,820	13.88%
Charges for Services	\$ 617,826	\$ 476,080	-22.94%
Rent	\$ 294,503	\$ 265,972	-9.69%
Interest	\$ 203,062	\$ 155,987	-23.18%
Payment in Lieu of	\$ 2,822,820	\$ 3,183,492	12.78%
Other Revenues	\$ 349,501	\$ 229,604	-34.31%
<b>Total Revenues</b>	<b>\$ 13,070,226</b>	<b>\$ 13,153,134</b>	<b>0.63%</b>

**3. Revenue sources per capita - compared to the prior year**



**4. Historical trends of individual sources**



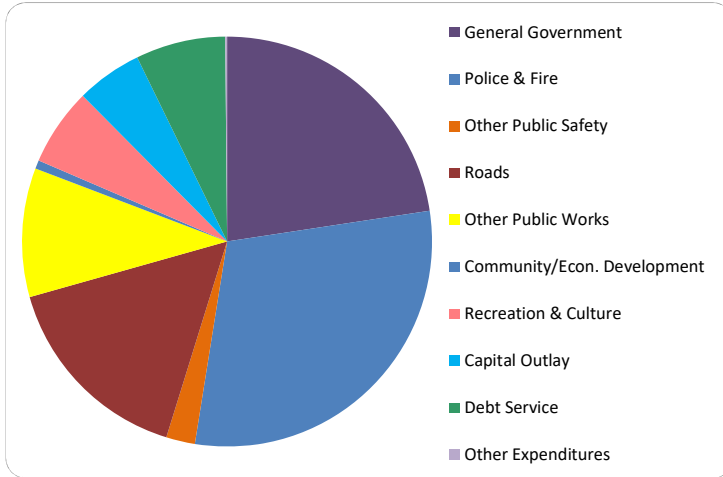
Commentary: Included in 2020 is \$261,000 of Federal Small Urban Development road grants, \$169,000 State transportation road grants, and \$180,000 of State (MSHDA) housing grants. In the prior year revenues included \$100,000 of Storm Water Asset Management & Wastewater grant funds, \$195,000 of Federal Emergency Management grants and \$255,000 of Federal Small Urban Development grants.

For more information on our unit's finances, contact Tom Eldridge at 517-279-6912.

**CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Coldwater (12-2020)**

**EXPENDITURES**

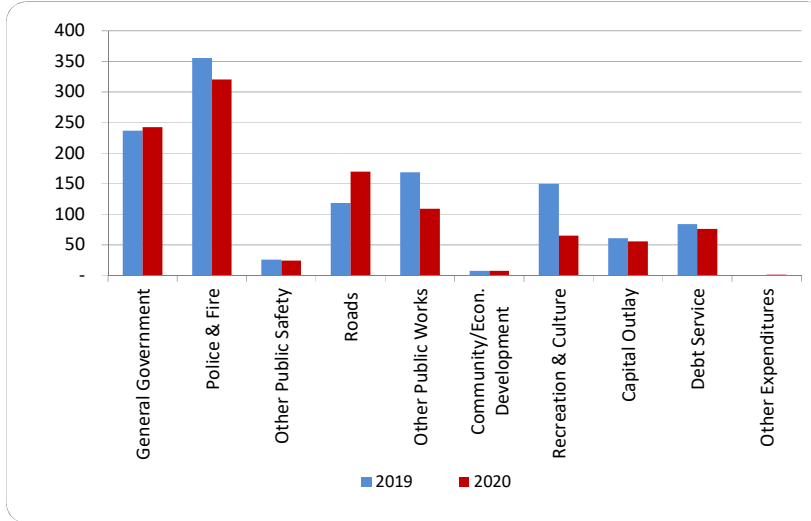
**1. Where we spend our money (all governmental funds)**



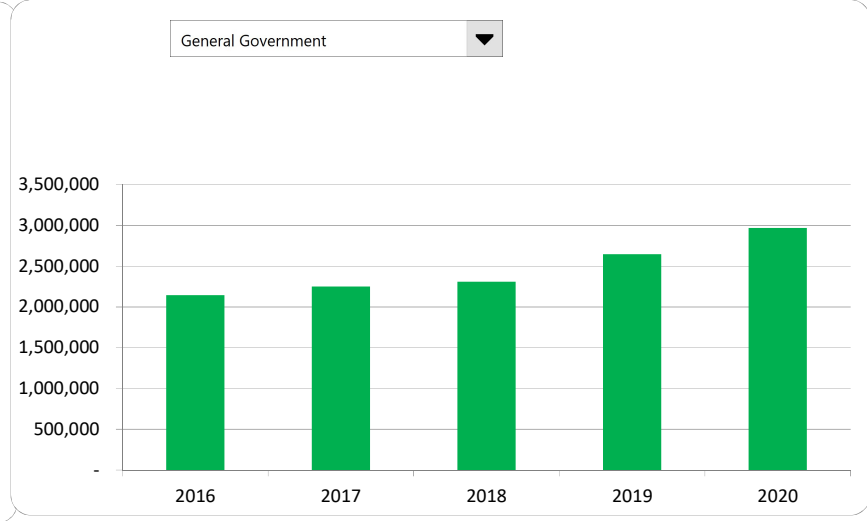
**2. Compared to the prior year**

	<u>2019</u>	<u>2020</u>	<u>% change</u>
General Government	\$ 2,647,438	\$ 2,968,627	12.13%
Police & Fire	\$ 3,969,044	\$ 3,928,512	-1.02%
Other Public Safety	\$ 292,585	\$ 298,754	2.11%
Roads	\$ 1,320,417	\$ 2,079,221	57.47%
Other Public Works	\$ 1,883,523	\$ 1,333,714	-29.19%
Health & Welfare	\$ -	\$ -	N/A
Community/Econ. Development	\$ 85,326	\$ 91,060	6.72%
Recreation & Culture	\$ 1,671,421	\$ 800,352	-52.12%
Capital Outlay	\$ 681,242	\$ 682,898	0.24%
Debt Service	\$ 938,254	\$ 931,633	-0.71%
Other Expenditures	\$ 10,625	\$ 17,369	63.47%
<b>Total Expenditures</b>	<b>\$ 13,499,874</b>	<b>\$ 13,132,139</b>	<b>-2.72%</b>

**3. Spending per capita - compared to the prior year**



**4. Historical trends of individual departments:**

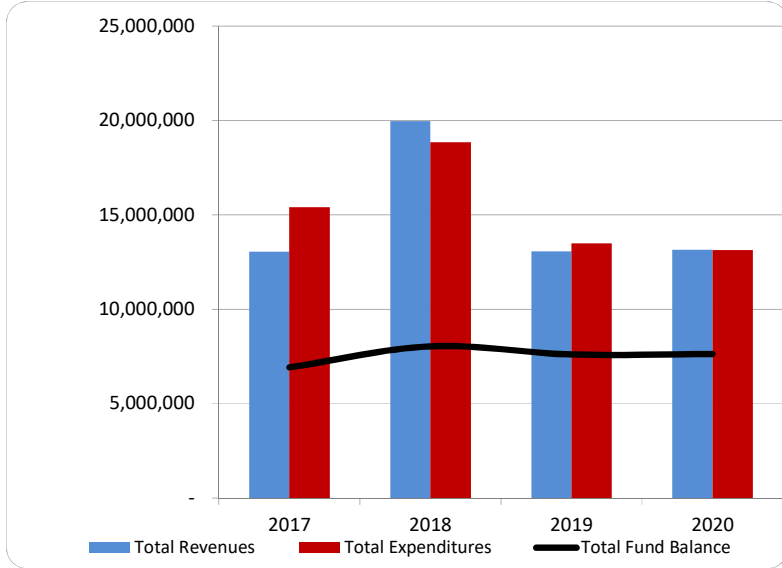


Commentary: Included in 2020 is \$750,000 for the Jefferson Street rebuild project, \$292,000 for the Allen Ave expansion project, \$456,000 for the Thompson Boulevard extension project (road + utility infrastructure), and \$187,000 for the MSDHA house project. The prior year included \$500,000 for the Grand & Marshall Street projects, \$800,000 to rebuild the youth baseball fields and \$700,000 on the Chandler Plaza parking lot project.

For more information on our unit's finances, contact Tom Eldridge at 517-279-6912.

**CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Coldwater (12-2020)**

**1. How have we managed our governmental fund resources (fund balance)?**

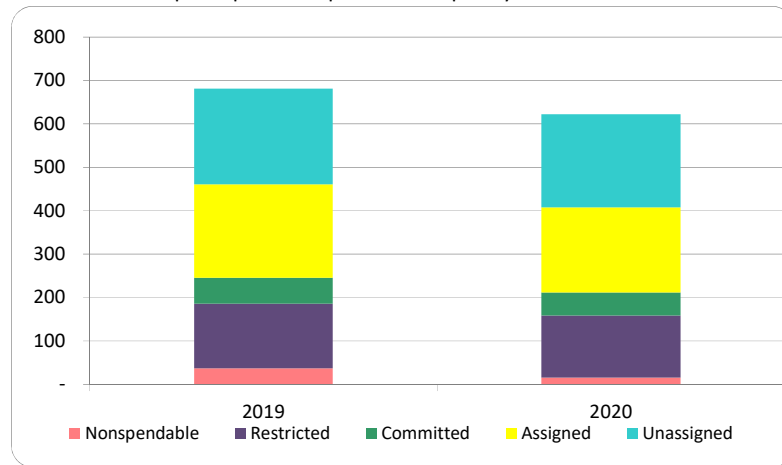


**FINANCIAL POSITION**

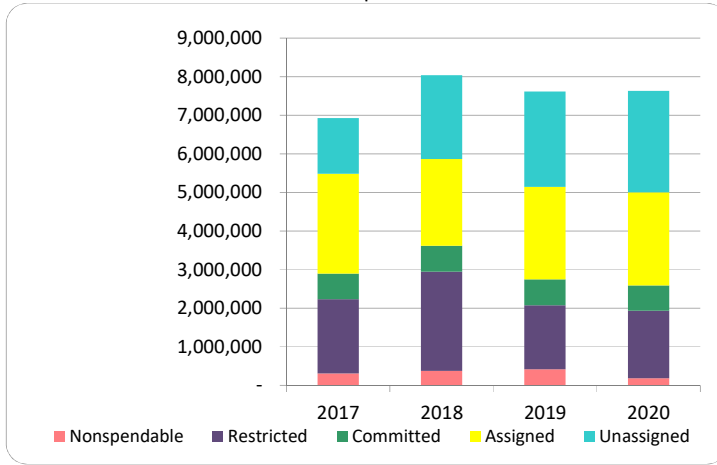
**2. Compared to the prior year**

	2019	2020	% change
Revenue	13,070,226	13,153,134	0.63%
Expenditures	13,499,874	13,132,139	-2.72%
Surplus (shortfall)	(429,648)	20,995	-104.89%
Fund balance, by component:			
Nonspendable	415,067	188,064	-54.69%
Restricted	1,658,192	1,747,332	5.38%
Committed	669,075	658,868	-1.53%
Assigned	2,403,312	2,410,065	0.28%
Unassigned	2,464,261	2,626,574	6.59%
Total fund balance	7,609,907	7,630,903	0.28%

**3. Fund balance per capita - compared to the prior year**



**4. Historical trends of individual components**



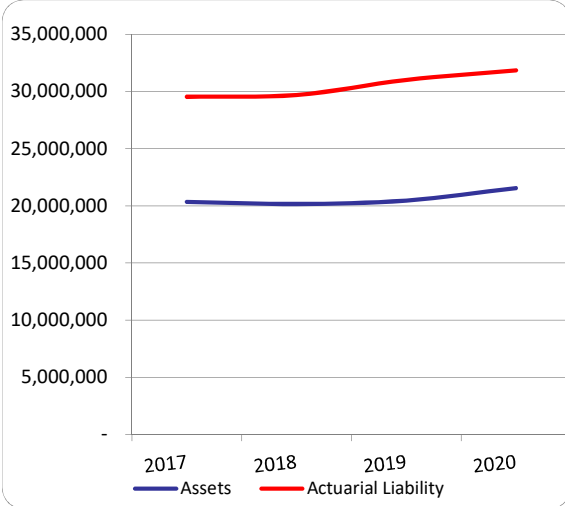
Commentary: For 2020, fund balance increased by \$21,000. For 2019, fund balance decreased \$430,000. This decrease included the spending of the \$750,000 received from the Coldwater school district in the prior year to reconstruct the youth athletic fields. Also included was the completion of the Chandler Plaza reconstruction project.

For more information on our unit's finances, contact Tom Eldridge at 517-279-6912.

**CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Coldwater (12-2020)**

**OTHER LONG TERM OBLIGATIONS**

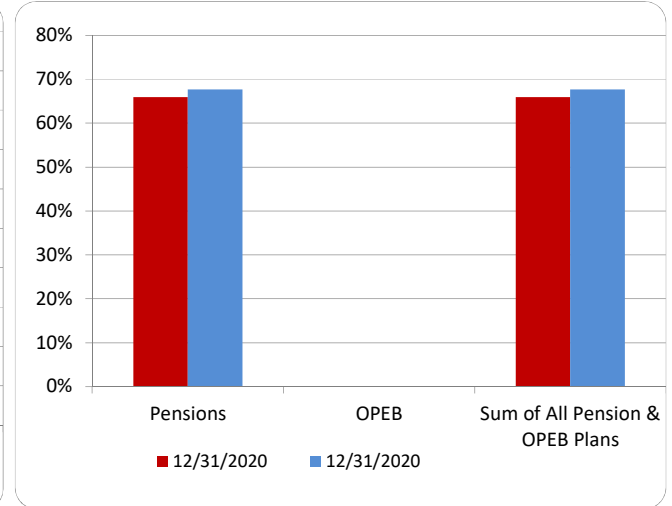
1. Pension funding status



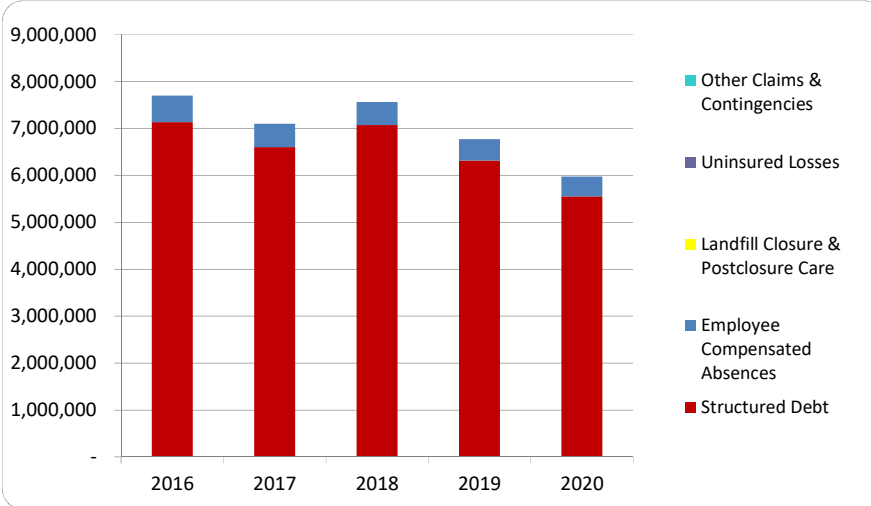
2. Retiree Health care funding status



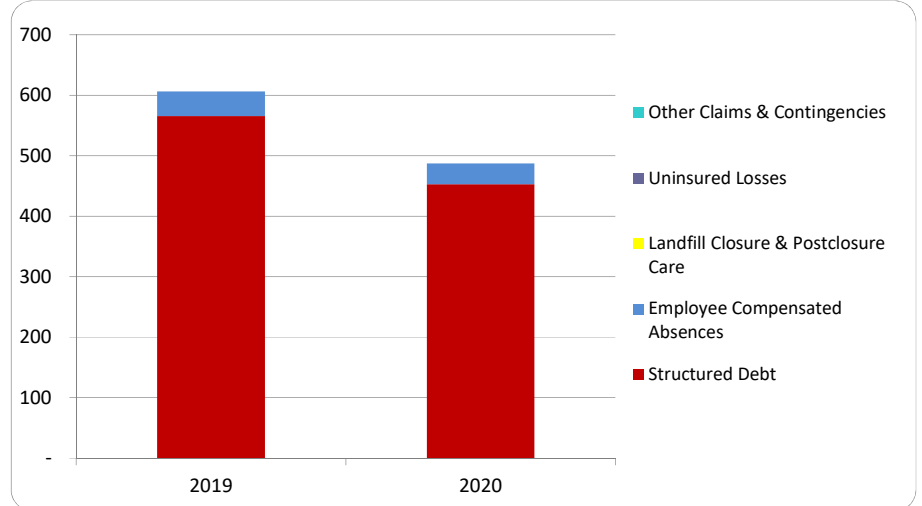
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary: Coldwater issued \$1.5 million in bonds in 2014 for the aquatic & recreation center projects, \$5 million of road bonds in 2015, \$850,000 of recreation bonds in 2016, and a \$1.2 million note for the purchase of an aerial firetruck in 2018. The road bonds are being paid back through a voter approved millage. Note that the pension plan information includes that of both governmental employees as well as those working in the City's utility funds. Coldwater has no unfunded OPEB and does not have retiree health for its current or past employees.

For more information on our unit's finances, contact Tom Eldridge at 517-279-6912.