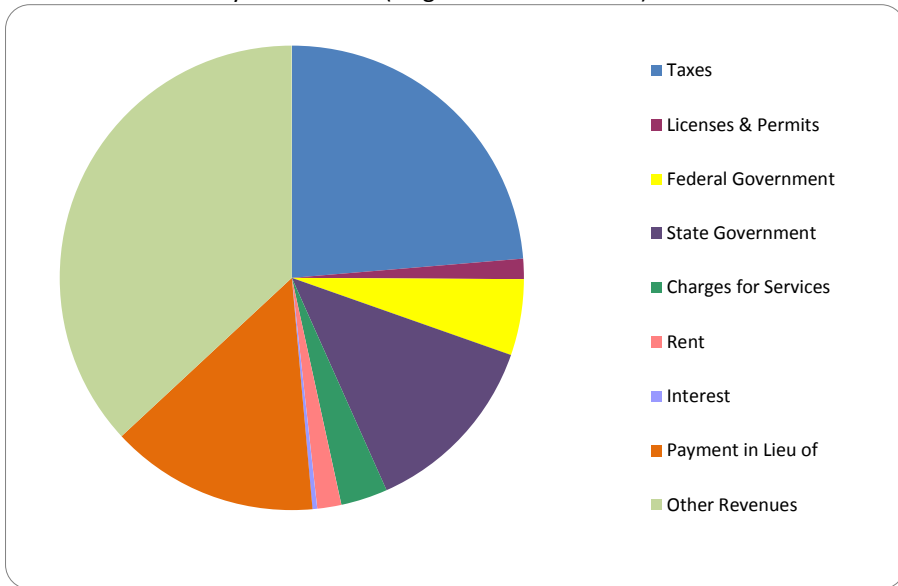


CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Coldwater (12-2020)

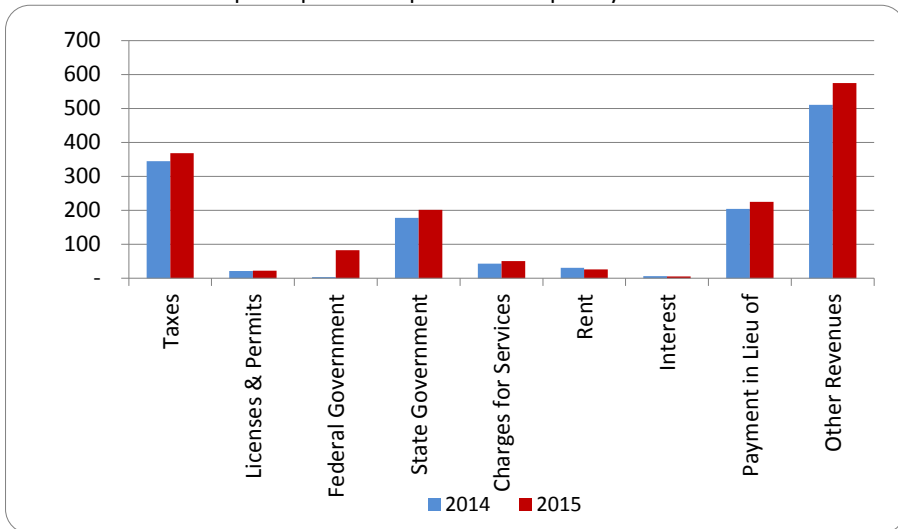
1. Where our money comes from (all governmental funds)



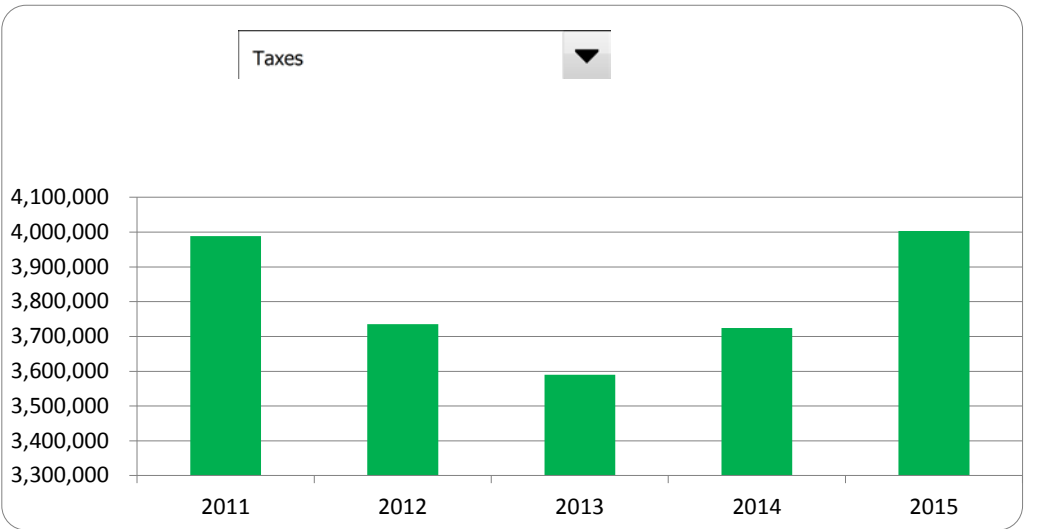
2. Compared to the prior year

	<u>2014</u>	<u>2015</u>	<u>% change</u>
Taxes	\$ 3,724,181	\$ 4,003,342	7.50%
Licenses & Permits	227,828	239,769	5.24%
Federal Government	33,974	895,630	2536.22%
State Government	1,927,004	2,187,152	13.50%
Charges for Services	466,376	549,687	17.86%
Rent	337,182	284,647	-15.58%
Interest	72,744	56,903	-21.78%
Payment in Lieu of	2,208,432	2,450,964	10.98%
Other Revenues	5,525,384	6,243,170	12.99%
Total Revenues	\$ 14,523,105	\$ 16,911,264	16.44%

3. Revenue sources per capita - compared to the prior year



4. Historical trends of individual sources

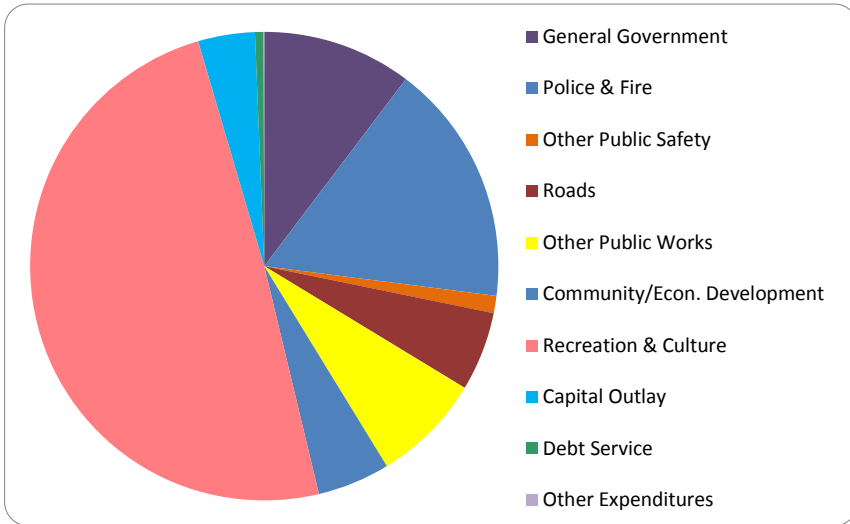


Commentary: For 2015 Federal Gov revenue includes \$889,000 of pass through grant money used for renovation of the Kerr building. Other Revenues include \$5,000,000 of Road bond proceeds.
 For 2014 Other Revenues includes a \$3,833,000 donation from a private investor to complete the renovation of the aquatic & recreation centers.

CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Coldwater (12-2020)

EXPENDITURES

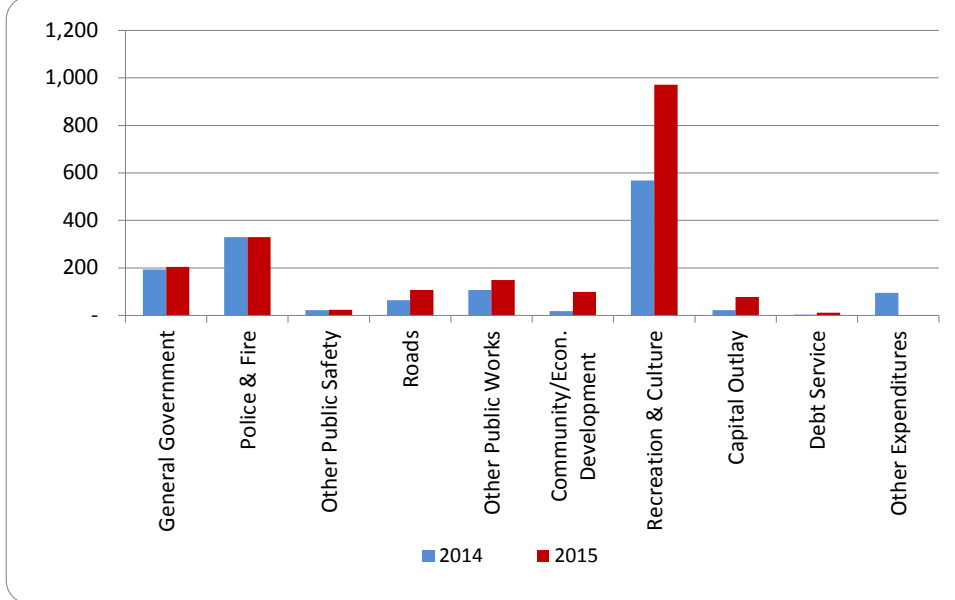
1. Where we spend our money (all governmental funds)



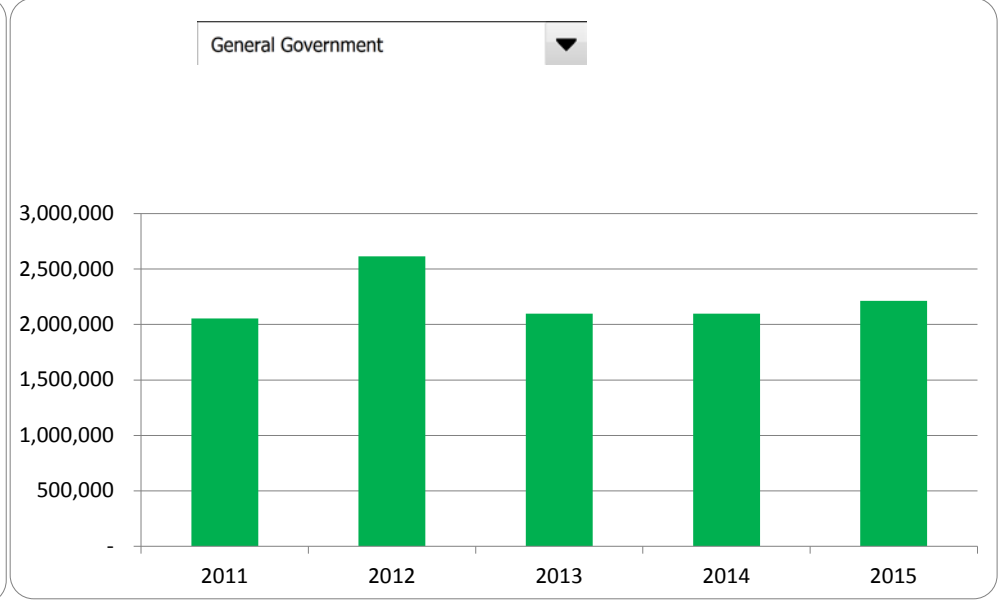
2. Compared to the prior year

	<u>2014</u>	<u>2015</u>	<u>% change</u>
General Government	\$ 2,097,835	\$ 2,214,135	5.54%
Police & Fire	3,567,897	3,585,350	0.49%
Other Public Safety	239,745	254,952	6.34%
Roads	698,836	1,171,696	67.66%
Other Public Works	1,153,371	1,622,749	40.70%
Community/Econ. Development	196,568	1,073,101	445.92%
Recreation & Culture	6,147,640	10,553,941	71.67%
Capital Outlay	238,807	842,058	252.61%
Debt Service	41,499	125,602	202.66%
Other Expenditures	1,024,570	9,925	-99.03%
Total Expenditures	\$ 15,406,768	\$ 21,453,509	39.25%

3. Spending per capita - compared to the prior year



4. Historical trends of individual departments:



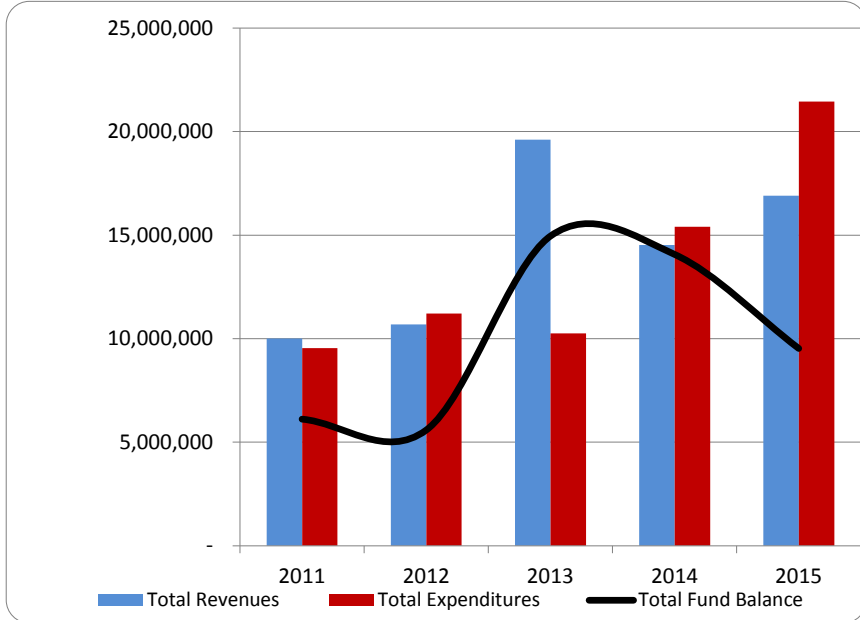
Commentary: For 2015 Roads includes \$306,000 spent on MI Ave road project. Other Public Works includes \$611,000 of road bond proceeds spend on City streets. Community Development includes \$889,000 of Kerr bldg restoration expenditures. Recreation & Culture includes \$9,652,000 for the aquatic & rec center project. For 2014 Recreation & Culture includes \$5,404,000 for the aquatic & rec center project. Other expenses include \$1,025,000 of grant money returned to the State

For more information on our unit's finances, contact Tom Eldridge at 517-279-6912.

CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Coldwater (12-2020)

FINANCIAL POSITION

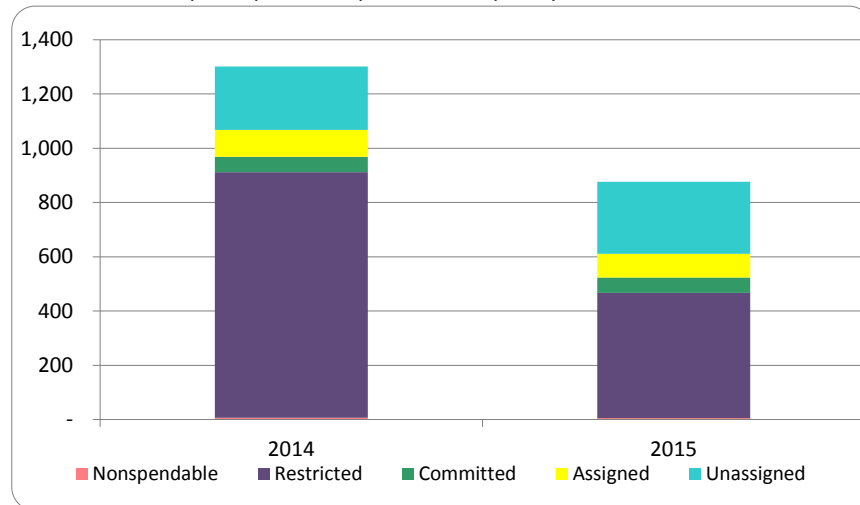
1. How have we managed our governmental fund resources (fund balance)?



2. Compared to the prior year

	2014	2015	% change
Revenue	14,523,105	16,911,264	16.44%
Expenditures	15,406,768	21,453,509	39.25%
Surplus (shortfall)	(883,663)	(4,542,245)	414.02%
Fund balance, by component:			
Nondisposable	68,260	59,003	-13.56%
Restricted	9,790,124	5,012,617	-48.80%
Committed	614,196	622,002	1.27%
Assigned	1,063,597	940,697	-11.56%
Unassigned	2,534,797	2,894,410	14.19%
total fund balance	14,070,974	9,528,729	-32.28%

3. Fund balance per capita - compared to the prior year



4. Historical trends of individual components



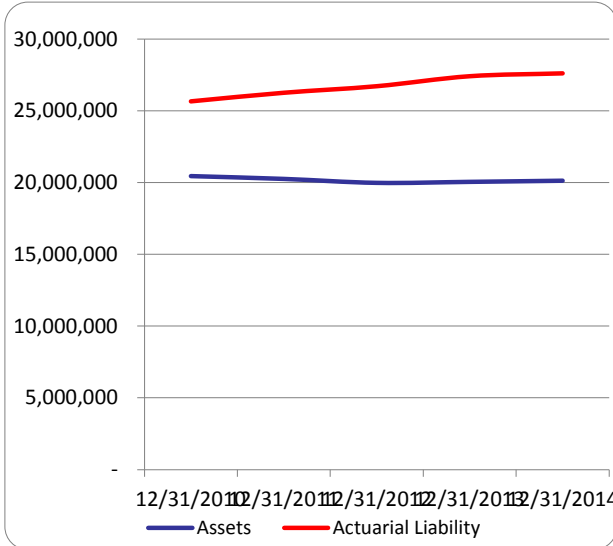
Commentary: Increase in 2015 Shortfall and decrease in Restricted fund balance is due to the completion of the aquatic & recreation centers with funds that were received in 2014. This is offset partially by the \$5 million of road bond money that was received in 2015. Most of this bond money will be spent in 2016 & 2017 thus it is restricted at the end of 2015.

For more information on our unit's finances, contact Tom Eldridge at 517-279-6912.

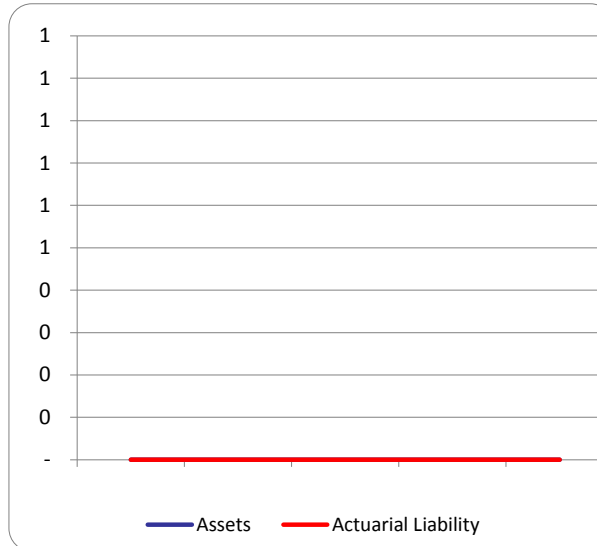
CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Coldwater (12-2020)

OTHER LONG TERM OBLIGATIONS

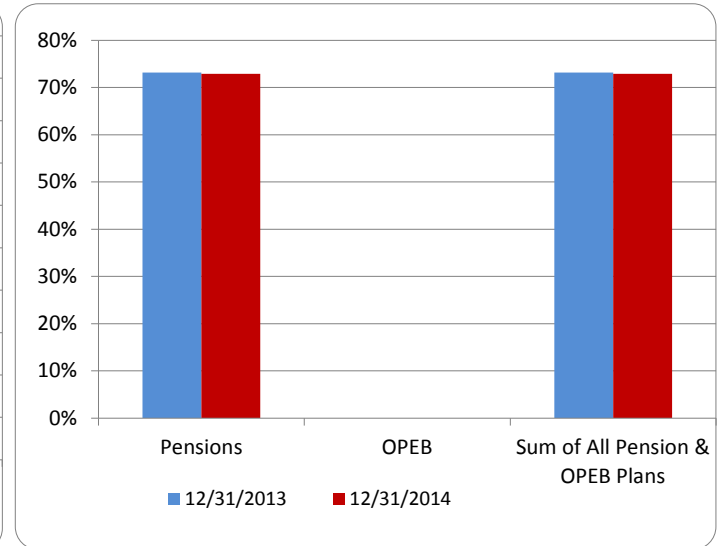
1. Pension funding status



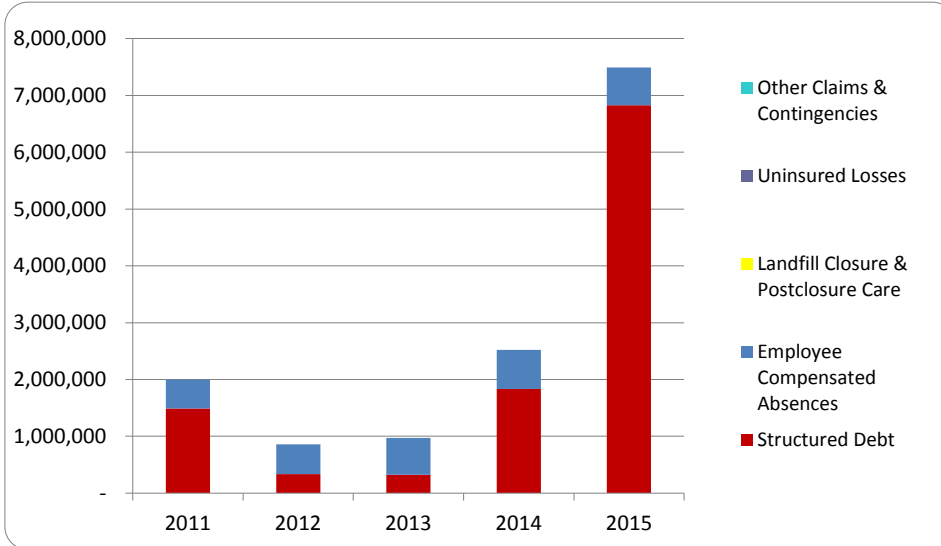
2. Retiree Health care funding status



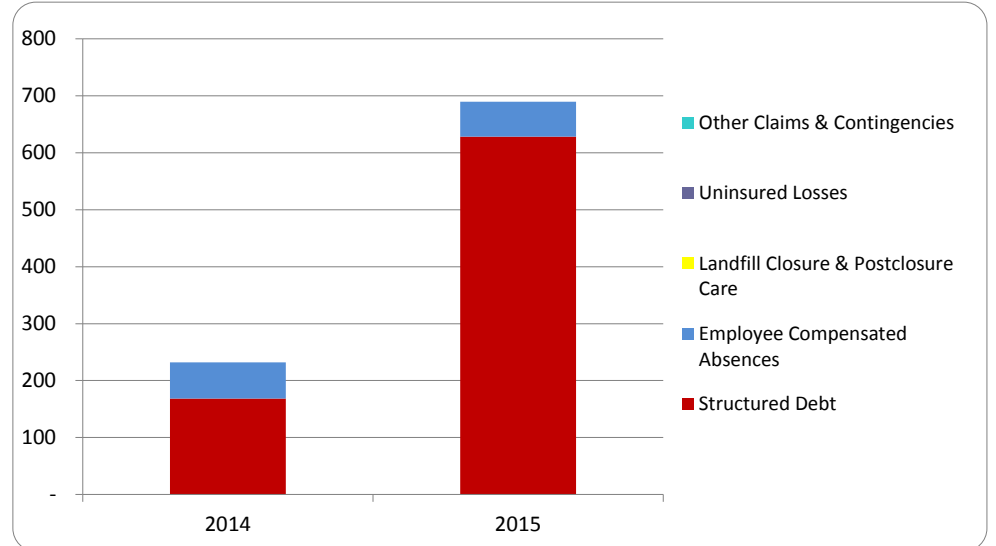
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary: Coldwater issued \$1.5 million in bonds in 2014 for the aquatic & recreation center projects and \$5 million in bonds in 2015 for road work. The road bonds are being paid back through a voter approved millage. Coldwater has no unfunded OPEB and does not have retiree health for its current or past employees.