

June 8, 2009  
574-WRS-CM

TO: Mayor Wallace and Councilmembers

FROM: Bill Stewart, City Manager  
Jeff Budd, Administrative Services Director

RE: **July 1, 2009-June 30, 2010 Budget**

### **BUDGET ADOPTION PROCESS**

We are pleased to present the City of Coldwater and Board of Public Utilities 2009-2010 budget for your review and adoption. The schedule for budget adoption is as follows:

April 27 – Public Hearing  
June 8 – Budget Adoption  
July 1 – Fiscal Year Begins

### **PURPOSE**

The purpose of the budget is to estimate the revenues and expenditures of the City of Coldwater and to provide an overview of the services provided by the City and Board of Public Utilities. These services include public safety, parks and recreation, municipal services including streets, refuse and brush collection and recycling provided on a contract basis. Through the office of the clerk, the City provides for the official records of the City and Council, voter registration and elections. The City Assessor maintains real and personal property value records and monitors and updates values as dictated by the state. The budget also includes investment to maintain and improve the City's extended infrastructure. The budget is the official plan to fund capital investment in the priority determined by the City Council with input from the Planning Commission, Board of Public Utilities, citizens and staff. The overall capital investment is guided by the six-year capital improvement plan.

The adopted budget is a road map to the City's future and authorized by statute, local rules and custom to be amended from time to time to reflect the economic reality, changing financial circumstances, and opportunities that may arise during the fiscal year.

### **FINANCIAL STATUS AND INVESTMENT**

The national economy is mired in the worst recession since the Great Depression. With the bankruptcy of General Motors and Chrysler, the Michigan economy is on a path to mirror the depression with double-digit unemployment anticipated well into the next

decade. There is no community in Michigan that will escape the effects of the economic tsunami that is engulfing the state.

Bolstered by a relatively diverse tax base and fiscally conservative policies, the City has maintained its financial viability. This has been accomplished while maintaining services to the City's residents and surrounding townships and continuing to invest in the infrastructure and capital needs of the City.

As of June 30, 2009, it is anticipated the General Fund balance will be approximately \$2 million dollars, 23% of expenditures. This figure includes a current year operating deficit of \$550,000. Considering the reduction in fund balance, the City's financial position is particularly noteworthy when compared to the majority of communities across the state that have been hit with mass layoffs and reductions in services. Many of these municipalities have been hamstrung by outsized pension and retiree health insurance costs, costs which Coldwater has largely been able to avoid.

The planned deficit for the 2008-09 fiscal year is primarily attributable to paying off the outstanding debt incurred with the Heritage Park recreation property and the timing of capital investments from one fiscal year to another.

The City's financial stability rests on a three-legged stool that includes property taxes, state shared revenue and the payment in lieu of taxes from the City's utility system. Commonly referred to as PILOT, it represents 6.5% of utility system revenue and accounts for 23% of general fund dollars. PILOT has represented a stable source of revenue to the City and results in property tax levies that are 6-8 mills lower than experienced in non-public power communities.

Property taxes continue as the main source of revenue to the City, generating approximately 50% of income to the general fund. Major new investment in the City over the ten-year period beginning in 1996 resulted in a steady increase in taxable property values and income to the City. Other recent additions include the Hampton Inn, Baker College and modest growth in commercial and residential properties. Overall, building permit applications are in a holding pattern and likely to remain so for the longer term.

The national evaporation of wealth through reduced property values has had an impact in our community that will become more evident with the one-year property sales study recently mandated by the state. As state equalized and taxable values become equalized and continue to decrease, the drop in general fund revenue will become significant.

State shared revenue is the final and most problematic leg of the general fund revenue stool. Made up of a constitutional piece that cannot be cut and a statutory piece that can be cut at the whim of the legislature and the governor, it represents a serious challenge to all Michigan communities. Since 2003 the legislature has repeatedly raided these locally generated dollars in an amount that exceeds \$3 billion dollars.

Plagued by decreasing revenues from the severe loss of automotive related manufacturing jobs and an ever increasing budget deficit, revenue sharing cuts will only accelerate to the detriment of local government across Michigan. In this environment our challenge is to remind the legislature and the governor that the engines of economic prosperity do not exist in Lansing. The dollars that flow to Lansing come from the business and industrial development in hundreds of communities across Michigan.

In addition to the City's General Fund, it is also anticipated the Board of Public Utilities' operations will finish the year in a solid financial position. Up until recently the electric department has continued to maintain revenues. The reduction in casting operations at Asama and the closure of Aleris (Alchem) will challenge a sustained period of solid growth in electric sales. It is likely we will see electric load reductions over the next several years as opposed to modest annual increases. Over time this compounds property tax and revenue sharing reductions in general fund revenue.

Water, wastewater and telecommunications utilities are more problematic. Water and wastewater systems are capital intensive operations and the aging infrastructure that comprises both systems, particularly the sewer collection and water distribution piping, are at an age where catastrophic failure can cause considerable damage and drive up the cost of repair. The oldest pieces of the system will require replacement at considerable cost, a fact that CBPU Director Beckhusen has made particularly clear.

A new water tower is nearing completion and coupled with the water booster pump station will improve water pressure and fire protection available to the east side of the city and support continued growth in that area. Improvements were also completed to upgrade the wastewater plant and collection system. These improvements will continue as the City looks to replace infrastructure that has served areas of the city for over 100 years.

The City continues to repair and replace its street system. The recently implemented PASER evaluation system provides for timely and consistent evaluation of road surface conditions and provides for a methodical approach to rehabilitation scheduling and project incorporation into the capital improvement plan. The condition of a city's road system is a very visible bellwether of local priorities. How many times have we visited other communities in Michigan and beyond and returned to Coldwater to remark about how much better the roads are in Branch County? It does not happen by chance requiring a continued commitment from the mayor and council and vigilance by the staff.

As the fiscal year draws to a close, the City's financial condition is relatively stable in a debilitated state economy. The financial forecast going forward is nothing if not troubling for our city and for nearly every local government in the state of Michigan. Of greater concern is the lack of support from Lansing. When you hear legislators suggesting local governments will simply have to do more with less, it belies the fact that that environment has existed in many cities and villages for almost a decade. Three billion dollars in revenue sharing cuts since 2003 is a sober reminder of the difficulties

we face. The lack of leadership in Lansing and the continued groping for a solution only adds to the economic uncertainty that we confront.

## **ECONOMIC OUTLOOK**

After more than a decade of economic prosperity and growth in revenue, the City will soon face difficult choices. A decline in property tax revenue, decreased utility revenue and additional cuts to state shared revenue are imminent. The 2009-10 fiscal year budget is balanced with the expectation that revenue sharing will continue at current levels, a strategy that looks increasingly doubtful by the day.

There are no secrets in local government operations. It is and always will be labor intensive. Too often citizens (and sometimes elected and appointed officials) forget how labor intensive a full-time police and fire department providing 24/7 365 service can be. The rising costs of fringe benefits, particularly health insurance, forces difficult choices to include programs and personnel. There is no escaping the proverbial belt tightening, and there is no silver lining.

Truth be told, it's a lot more fun to be a local government elected or appointed official when prosperity is the reality. At the same time, confronting difficult choices brings clarity to the challenges and the opportunities that result. During the heady days of unparalleled growth in Coldwater, there were those who reminded us to enjoy it while it lasts. How true.

Talks continue to swirl in Lansing portending additional cuts to state revenue sharing. The General Motors bankruptcy will certainly add gravity to those discussions. Less thought out will be the devastation that will result. The state continues to struggle in this unprecedented time to balance its budget and jettison its longstanding relationship with local communities. That is just the cold, hard reality of a legislature in over its head and with no institutional memory in this time of term limits to guide its way.

A difficult economic outlook does not mitigate the necessity of capital investment. The budget includes \$1 million in capital expenditures including \$450,000 to replace a 20-year-old fire engine, with the balance consisting of equipment and park/recreation improvements. The fire engine will include debt financing and the possibility of a federal grant that is currently under review.

Significant capital expenditures will also be made to the utility systems. The \$4.1 million of wastewater system improvements includes the reconstruction of the Washington Street interceptor funded with \$1.7 million of federal stimulus dollars and the balance of \$2.4 million through a low interest loan through the State's Revolving Loan Fund.

Conservative fiscal policies have delayed the day of reckoning for our community. The fact remains that the fiscal year 2010-11 budget will represent a far greater challenge and present the City with different opportunities and challenges. The staff is capable and

prepared to confront this reality recognizing the role of the City Council to establish priorities. We will eventually move beyond this time of turmoil and be the better for it.

## **HUMAN RESOURCES**

On June 30, 2009, police and fire contracts are set to expire. Negotiations with these unions are continuing, and tentative agreements appear to have been reached in principle with two of the units. We anticipate negotiations will result in all contracts being settled prior to calendar year end.

The City is looking carefully at staff reductions through attrition. The retiring public works engineer position will not be filled. The impending DMS secretarial support staff will be filled with an entry level employee.

The City has transitioned to self-funded health insurance, most notably prescription drug coverage. Early indications support this decision through reduction in costs as compared to the prior coverage.

We continue to explore the synergies gained from elimination and consolidation of services that duplicate or overlap CBPU and City operations. More are on the horizon as we look to employ any and every cost-saving method that maintains services and provides transparency to the public. The gains we have made to-date in this area are nothing short of remarkable.

## **CONCLUSION**

In a collapsing state economy, the City has gone to great lengths to protect the services provided to the taxpaying public. The City has a fiduciary responsibility to spend public resources wisely and to commit financial and human resources in a transparent and accountable manner.

The senior staff has just completed a Dale Carnegie course in Leadership Training for Managers. It was extremely beneficial and rewarding and resulted in a greater sense of awareness of the considerable responsibility that we hold. We were encouraged to develop a Mission, Vision and Values statement. This is the result:

### **Mission Statement, Vision Statement and Core Values**

#### **THE CITY OF COLDWATER**

##### **Mission Statement**

The City of Coldwater is committed to providing excellent municipal services that improve the Quality of Life for our diverse community.

## **Vision Statement**

The City of Coldwater will strive to be prosperous, fiscally sound, family focused providing a full range of housing, business, cultural and recreational opportunities in a safe and attractive environment.

## **Core Values**

The City of Coldwater values...

~ Ethical behavior ~

~ Honesty and integrity ~

~ Accountability to each other and the public ~

~ Teamwork and enthusiasm ~

~ Initiative and innovation ~

~ Fiscal responsibility ~

~ Excellent customer service ~

~ Celebration of success ~

We look forward to the year ahead and thank the staff of the City and the BPU for helping to make Coldwater such a wonderful place to call home.

**RESOLUTION NO. 09-10**

**City of Coldwater  
General Appropriations Act  
for Fiscal Year 2009-2010**

WHEREAS, Public Act 621 of 1978 mandates a provision for expenditures of appropriations and disposition of revenues, and

WHEREAS, it is necessary to provide for a tax levy to fund the various appropriations, and

WHEREAS, it is necessary to provide for the implementation, operation and periodic amendment of this act;

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

That the City Council of the City of Coldwater having reviewed the proposed budget document finds that the total revenues and unappropriated fund balance necessary for operation of the General Fund in Fiscal Year 2009-2010 are as follows:

Property Taxes	4,066,000
Licenses and Permits	138,800
Federal Grants	20,600
State Shared Revenue	952,011
Charges for Services	774,840
Interest Income	180,000
Payment in Lieu of Taxes	2,030,988
Operating Transfers	117,900
Miscellaneous Revenue	79,000
Proceeds from Debt	450,000
<b>TOTAL:</b>	<b>8,810,139</b>

BE IT FURTHER RESOLVED THAT the City Council having reviewed the proposed budget hereby establishes budget control centers and appropriates in the amount and purposes set forth as follows:

General Government	1,477,054
Public Safety	4,062,850
Public Works	1,566,650
Recreation and Cultural	1,163,850
Planning	122,900
Other	401,358
Transfers	11,500
<b>TOTAL:</b>	<b>8,806,162</b>

BE IT FURTHER RESOLVED THAT the City Council, having reviewed the above revenues and expenditures and being advised that the City Assessor has certified: a) the state equalized value of all real and personal property in the City to be \$367,660,898, b) the taxable value of all real and personal property in the City to be \$337,114,641, and c) the value of property subject to the Industrial tax to be \$33,175,196, hereby directs that the tax levy for 2009-2010 be set at 11.5978 mills and further directs that the Treasurer prepare a tax roll and levy said taxes to be due and payable on August 1, 2009.

BE IT FURTHER RESOLVED THAT no member of the City Council or employees of the City shall expend any funds or obligate the expenditure of any funds except pursuant to the appropriations act adopted by the City Council. Changes in the amount of any appropriation shall require approval of the City Council.

BE IT FURTHER RESOLVED THAT the City Manager is charged with the supervision and execution of the budget adopted under this general appropriations act and shall be responsible for the performance of the programs within the amounts appropriated by the City Council unless such amounts appropriated are amended.

BE IT FURTHER RESOLVED THAT this resolution is effective on July 1, 2009.

This resolution is hereby adopted on this 8th day of June, 2009, by the City Council of the City of Coldwater with the following vote:

AYES:

NAYS:

ABSENT:

ATTEST:

CITY OF COLDWATER:

---

Ruth Ann Volkmer  
City Clerk

---

Eugene F. Wallace  
Mayor

**RESOLUTION NO. 09-11**

**City of Coldwater  
Special and Operating Funds Appropriations Act  
for Fiscal Year 2009-2010**

WHEREAS, it is necessary to provide for the expenditure of appropriations and the disposition of revenues, and

WHEREAS, it is necessary to provide for tax levies and other charges to fund the various appropriations;

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

That the City Council of the City of Coldwater having reviewed the proposed revenues, expenditures and unappropriated fund balances of the various special and operating funds hereby establishes budget control centers and appropriates in the amounts and for the purposes set forth as follows:

Major Streets	\$875,027
Local Streets	465,185
Parking Authority	34,500
Retirement Fund	117,900
Revolving Development	92,000
Electric Utility – Board of Public Utilities	29,998,970
Water Utility – Board of Public Utilities	2,034,938
Wastewater Utility – Board of Public Utilities	2,506,316
Telecommunication – Board of Public Utilities	3,125,207

BE IT FURTHER RESOLVED THAT no member of the City Council or employee of the City shall expend any funds or obligate the expenditure of any funds except pursuant to the special and operating funds appropriations act adopted by the City Council. Changes in the amount of any appropriations shall require Council approval.

BE IT FURTHER RESOLVED THAT the City Manager is charged with the supervision of the budget adopted under the special and operating funds appropriations act and shall be responsible for the performance of the programs under his control within the amounts appropriated by the City Council unless so amended.

BE IT FURTHER RESOLVED THAT this resolution is effective July 1, 2009.

This resolution is hereby adopted on this 8th day of June, 2009, by the City Council of the City of Coldwater with the following vote:

AYES:

NAYS:

ABSENT:

ATTEST:

CITY OF COLDWATER:

---

Ruth Ann Volkmer  
City Clerk

---

Eugene F. Wallace  
Mayor

**RESOLUTION NO. 09-12**  
**FISCAL YEAR 2009-2010**  
**CITY EMPLOYEE RETIREMENT FUND**

WHEREAS, the City Council of the City of Coldwater shall have the power to assess taxes and to levy and collect said taxes; and

WHEREAS, the City Charter of the City of Coldwater Section 8.1, authorizes the City Council to levy not to exceed one hundred seventy-five thousandths of one percent (1  $\frac{3}{4}$  mills) of such assessed value for the City's Employee Retirement Fund; and

THEREFORE, BE IT RESOLVED; that the portion of the budget to be raised by taxation for the Retirement Fund be set at 1/3 mill on the Taxable Value of the City of Coldwater.

This resolution is hereby adopted on the 8th day of June, 2009 by the City Council of the City of Coldwater with the following vote:

AYES: \_\_\_\_\_

NAYS: \_\_\_\_\_

ABSENT: \_\_\_\_\_

Date: \_\_\_\_\_

\_\_\_\_\_  
Ruth Ann Volkmer  
City Clerk

**COLDWATER MUNICIPAL GOVERNMENT AND  
COLDWATER BOARD OF PUBLIC UTILITIES  
SERVICES**

**CITY OF COLDWATER**

**Streets**

Asphalt Streets

- Permanent Patching
- Winter Patching
- Crack Sealing
- Street Sealing
- Resurfacing

Concrete Streets

- Surface Removal
- Concrete Replacement
- Crack Sealing
- Sealing

Gravel Streets

- Grading
- Chloriding
- Drainage Ditching
- Base Construction

Alleys

- Grading
- Chloriding
- Patching
- Street Sealing
- Resurfacing

Guard Rails

- Installation
- Repair

Curbs

- Repair
- Removal
- Replacement
- Curb Cuts

Street Construction

**Sidewalks**

- Patching
- Root Sawing
- Installation
- Replacement

**Ice & Snow Control**

- Salting
- Plowing
- Snow Removal
- Parking Lot Plowing
- Special Area Plowing

**Traffic & Street**

- Pole Installation
- Sign Installation
- Pole & Sign Repairs
- Pole Painting

**Traffic Engineering**

**Street Painting**

- Center Lines
- Parking Stalls
- Stop Lines
- Curb Painting

**Storm Sewers**

- Catch Basin Cleaning
- Catch Basin Repairs
- Catch Basin Construction
- Flushing
- Construction
- Repairs
- Culvert Repairs

### **Sanitary Sewers**

Sewer Construction  
Manhole Construction

### **Refuse Collection**

Residential Collection  
Special Collections  
Christmas Trees  
Leaf Collection  
Public Waste Receptacles  
Disposal of Brush/Limbs

### **Street Sweeping**

Business District Sweeping  
Residential Sweeping  
Leaf Pickup  
Litter Pickup

### **Public Buildings**

Window Washing  
Painting  
Structural Repairs

### **Parks**

Mowing  
Ballfield Maintenance  
Landscaping  
Litter Cleanup  
Waste Receptacle Collection  
Playground Equipment Repairs  
Drinking Fountain Repairs  
Basketball Court Maintenance  
Lighting Repairs  
Park Construction  
Picnic Table/Shelter Maintenance  
Special Park Activities

### **Forestry**

Tree Trimming  
Tree Removal

Stump Removal  
Tree Planting  
Tree Maintenance  
Nursery Operation

### **Vehicle Maintenance**

Routine Maintenance  
Electrical Repairs  
Inspection  
Welding

### **Cemetery Operations**

Mowing  
Marker Maintenance  
Openings & Closings  
Foundation Setting  
Family Consulting & Records

### **Special Activities**

Election Setup  
Christmas Decorations

### **Recreation Programs**

Summer  
Playgrounds  
Softball  
Baseball  
Swimming  
Shuffleboard  
Tennis  
Sand Volleyball  
Walking for Fitness

Fall  
Flag Football  
Punt, Pass & Kick  
Basketball  
Soccer  
Tennis  
Softball  
Square Dancing  
Volleyball

Winter

- Basketball
- Volleyball
- Cross-Country Skiing
- Ice Skating
- Sled Hill

**Police**

- Patrol
- Records
- Evidence Control
- Investigations
- Traffic Enforcement Administration
- Vacation Home Checks
- Funeral Escorts
- Bank Deposit Escorts
- Juvenile Programs
- Crime Prevention
- Crossing Guards
- Animal Control
- Parking Enforcement

**Fire**

- Fire Suppression
- Fire Inspection
- Code Enforcement
- Arson Investigation
- Fire Prevention/Public Education
- Emergency Medical Services
- Technical Rescue
- Hazardous Materials
- Training

**Neighborhood Services**

- Permitting & Inspection Services
  - Rental Housing
  - Housing (Existing)
  - Building Permits/Inspections
  - Mechanical Permits/Inspections
  - Fire Inspections
  - Plan Review

Zoning Ordinance Administration

- Code Enforcement Services
  - Trash/Refuse/Garbage
  - Junk Vehicles
  - Parking in Violation of Zoning Restrictions
  - Noxious Weeds/Grass
  - Brush
  - Sidewalk Snow Removal

**General Administration**

- Management
- Public Relations
- Legal Services
- Labor Relations
- Financial Management
- Tax Collection
- Computer Services
- Risk Management
- Records Management
- Planning
- Engineering
- Economic Development
- Zoning Administration
- Contractual Administration
- Utility Billing Services

**Some Services Performed by Contractual Arrangement with Other Service Providers Paid Through City Tax Funds**

- Contractual-BPU
- Contractual-Branch County Road Comm.

**BOARD OF PUBLIC UTILITIES**

**Traffic Control**

- Traffic Signals
  - Bulb Replacement
  - Emergency Repairs
  - Preventive Maintenance
  - Painting
  - Pole Installation
  - Signal Installation

## **Street Lighting**

Pole Site Selection  
Lighting Costs/Bill  
Repairs Notification

## **Sanitary Sewers**

Dye Testing  
Sewer Repairs  
Flushing  
Manhole Repairs  
Jetting Blockages  
Tap-in Inspection

## **Utility Service Water Supply**

Testing  
System Repairs  
Meter Installation & Service  
Well Maintenance Program  
Service Main Construction  
Connection Inspection  
Flushing & Pool Filling  
Hydrant System Install/Repair

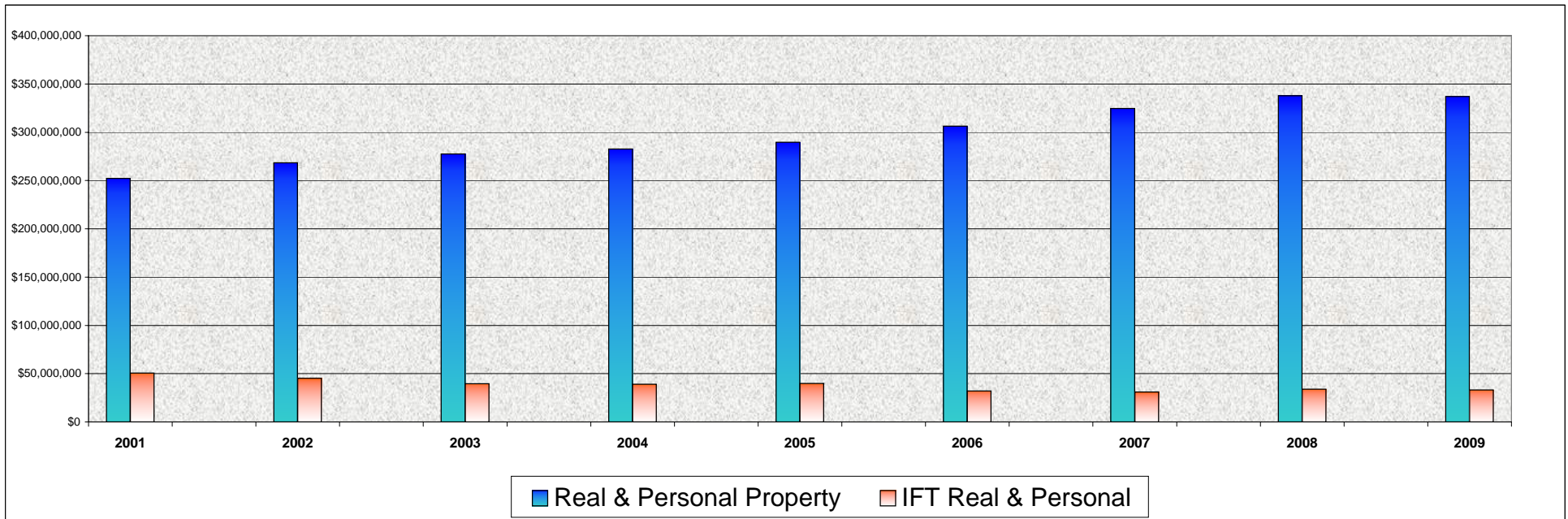
## **Telecommunications**

Cable Television  
Digital Cable Television  
High Speed Internet  
Point-to-Point Data Transfer  
Dial-up Internet  
Long Distance  
V.O.I.P.  
Wireless Internet  
Leased Fiber  
Web Hosting

**City of Coldwater Assessor's Office**

**Taxable Values**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	%chg.
<b>Real &amp; Personal</b>	\$ 252,169,637	\$ 268,357,197	\$ 277,533,120	\$ 282,737,230	\$ 289,620,414	\$ 306,364,172	\$ 324,721,632	\$ 337,795,278	\$ 337,114,641	-0.2%
<b>IFT Real</b>	\$ 50,606,466	\$ 45,131,156	\$ 39,649,504	\$ 38,978,950	\$ 39,738,224	\$ 32,119,400	\$ 30,896,000	\$ 34,046,788	\$ 33,175,196	-2.6%
<b>IFT Pers.</b>										
<b>Total</b>	\$ 302,776,103	\$ 313,488,353	\$ 317,182,624	\$ 321,716,180	\$ 329,358,638	\$ 338,483,572	\$ 355,617,632	\$ 371,842,066	\$ 370,289,837	-0.4%
<b>IFT % of Total</b>	16.7%	14.4%	12.5%	12.1%	12.1%	9.5%	8.7%	9.2%	9.0%	



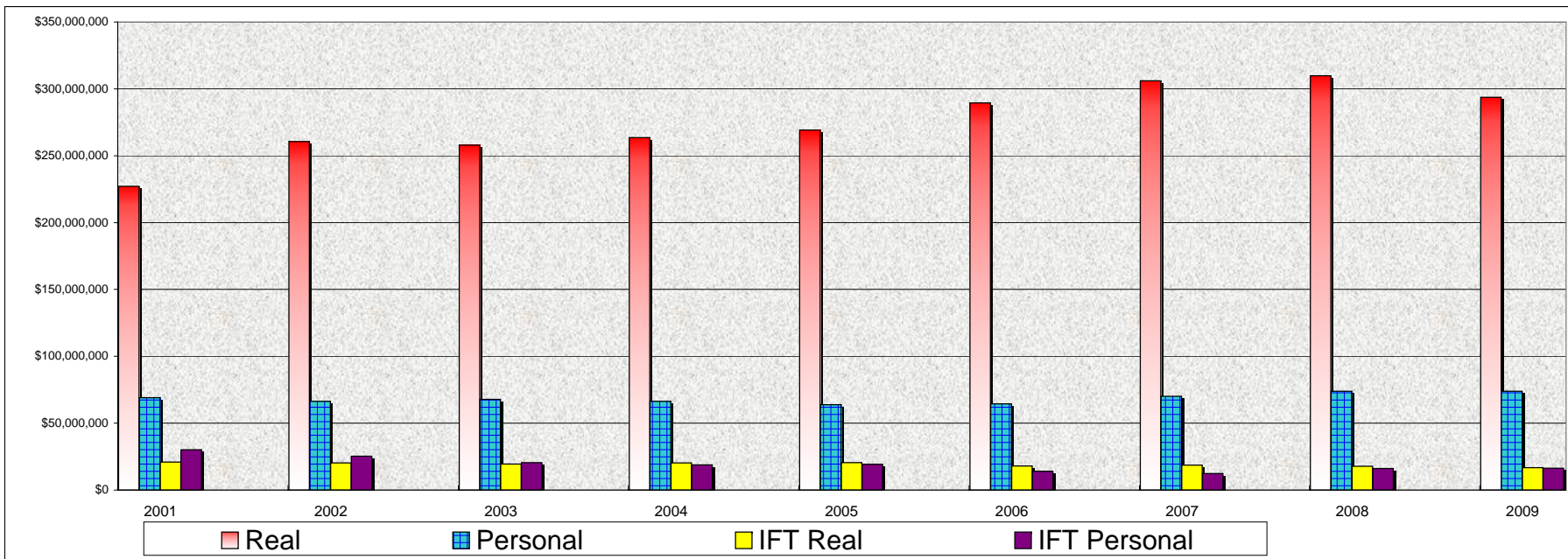
**City of Coldwater Assessor's Office**

**State Equalized Values**

	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>Real</b>	\$ 227,049,200	\$ 260,651,800	\$ 257,845,300	\$ 263,642,900	\$ 269,286,000	\$ 289,509,900	\$ 306,038,500	\$ 309,847,108	\$ 293,792,810
<b>Personal</b>	\$ 69,151,600	\$ 66,415,654	\$ 67,827,700	\$ 66,377,700	\$ 63,926,300	\$ 64,441,700	\$ 70,053,900	\$ 73,794,300	\$ 73,868,088
<b>IFT Real</b>	\$ 20,967,100	\$ 20,323,500	\$ 19,537,700	\$ 20,313,600	\$ 20,532,300	\$ 18,054,500	\$ 18,579,000	\$ 17,852,800	\$ 16,788,550
<b>IFT Pers.</b>	\$ 30,226,700	\$ 25,241,100	\$ 20,414,400	\$ 18,878,400	\$ 19,321,300	\$ 14,064,900	\$ 12,317,000	\$ 16,217,950	\$ 16,405,939
<b>Total</b>	\$ 347,394,600	\$ 372,632,054	\$ 365,625,100	\$ 369,212,600	\$ 373,065,900	\$ 386,071,000	\$ 406,988,400	\$ 417,712,158	\$ 400,855,387

IFT % of Total      IFT % of Total      IFT % of Total      IFT % of Total      IFT % of Total      IFT % of Total      IFT % of Total      IFT % of Total      IFT % of Total

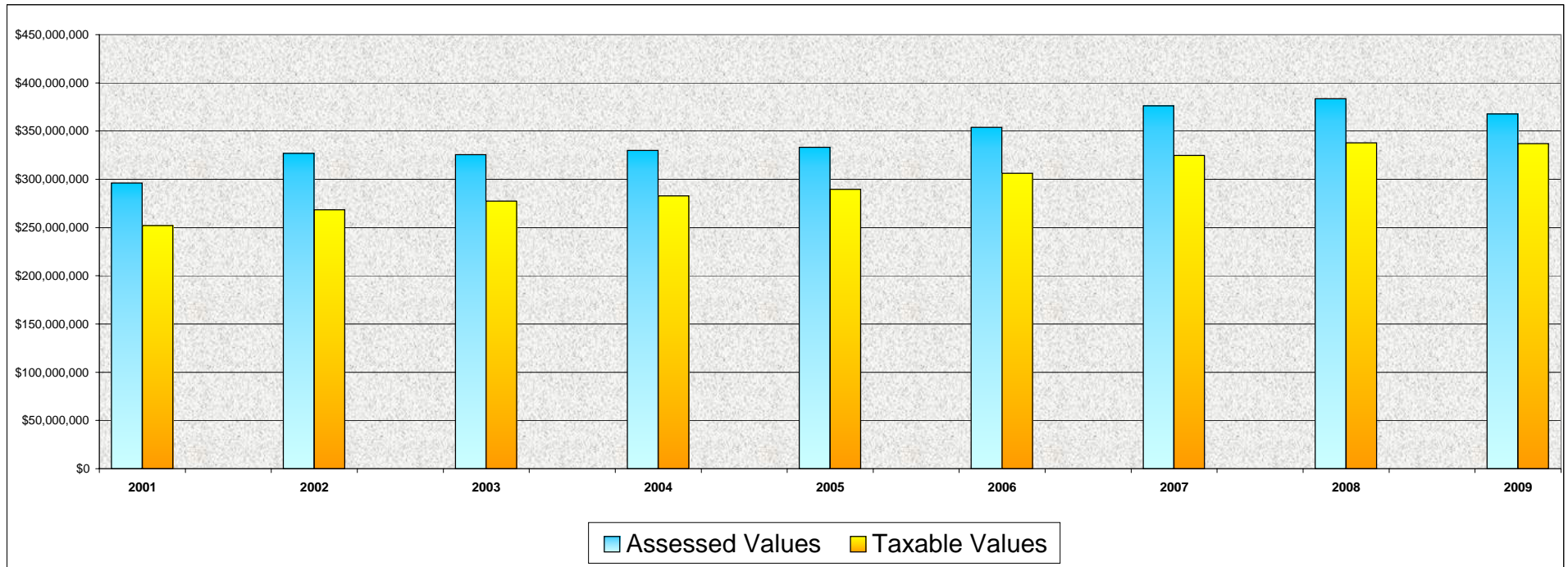
15%                    12%                    11%                    11%                    11%                    8%                    8%                    8%                    8%



**City of Coldwater Assessor's Office**

**AV & TV Values**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	%chg.
<b>Assessed</b>	\$ 296,200,800	\$ 327,067,454	\$ 325,673,000	\$ 330,020,600	\$ 333,212,300	\$ 353,951,600	\$ 376,092,400	\$ 383,641,408	\$ 367,660,898	-4.2%
<b>Taxable</b>	<u>\$ 252,169,637</u>	<u>\$ 268,357,197</u>	<u>\$ 277,533,120</u>	<u>\$ 282,737,230</u>	<u>\$ 289,620,414</u>	<u>\$ 306,364,172</u>	<u>\$ 324,721,632</u>	<u>\$ 337,795,278</u>	<u>\$ 337,114,641</u>	-0.2%
<b>% of TV</b>	85%	82%	85%	86%	87%	87%	86%	88%	92%	



**CITY OF COLDWATER AND  
COLDWATER BOARD OF PUBLIC UTILITIES  
EMPLOYEE COUNT**

<u>Department</u>	<u>2000-01</u>	<u>2001-02</u>	<u>2002-03</u>	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>
City Manager	2.50	2.50	2.50	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Engineering	2.50	2.50	2.50	2.00	2.50	2.50	1.50	1.50	1.50	1.50
Clerk/Assessor	3.00	3.00	3.00	3.00	3.00	-	-	-	-	-
Clerk	-	-	-	-	-	1.00	1.00	1.00	1.00	1.50
Assessor	-	-	-	-	-	1.00	1.00	1.00	1.00	1.00
Finance/Treasurer	3.50	4.00	-	-	-	-	-	-	-	-
Administrative Services	-	-	12.00	13.00	12.00	12.00	12.00	11.00	11.00	10.50
Municipal Bldg. Maint.	-	-	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Police	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50
Fire	12.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50
Municipal Services:										
Administration	3.50	3.00	3.00	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Streets	10.00	10.00	10.00	10.00	9.00	9.00	9.00	9.00	9.00	9.00
Rubbish Collection	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Mechanics	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Cemeteries	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Parks	2.00	2.00	2.00	2.00	1.00	1.00	1.00	1.00	1.00	1.00
Recreation	3.00	3.00	3.00	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Planning/Grant	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Neighborhood Services	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
<b>Total City Employees</b>	<u>71.00</u>	<u>74.00</u>	<u>82.50</u>	<u>82.50</u>	<u>80.00</u>	<u>79.00</u>	<u>78.00</u>	<u>77.00</u>	<u>77.00</u>	<u>77.00</u>
Electric	17.00	19.00	18.00	19.00	18.00	16.00	16.00	16.00	17.00	16.00
Water	7.50	7.50	7.50	7.00	7.00	7.00	7.00	7.00	7.00	7.00
Wastewater	5.50	5.50	5.50	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Telecommunications	11.00	11.00	9.00	9.00	9.00	8.00	8.00	8.00	8.00	8.00
Engineering	3.00	3.00	3.00	3.00	3.50	3.50	3.50	3.50	3.50	3.50
Municipal Bldg. Maint.	-	-	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Administration	10.00	10.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
<b>Total BPU Employees</b>	<u>54.00</u>	<u>56.00</u>	<u>46.50</u>	<u>46.50</u>	<u>46.00</u>	<u>43.00</u>	<u>43.00</u>	<u>43.00</u>	<u>44.00</u>	<u>43.00</u>
<b>Total Employees</b>	<u>125.00</u>	<u>130.00</u>	<u>129.00</u>	<u>129.00</u>	<u>126.00</u>	<u>122.00</u>	<u>121.00</u>	<u>120.00</u>	<u>121.00</u>	<u>120.00</u>

*Note: Excludes contract and seasonal employees*

**CITY OF COLDWATER  
EQUIPMENT AND CAPITAL EXPENDITURES  
BUDGET YEAR ENDING JUNE 30, 2010  
GENERAL FUND**

<u>DEPARTMENT</u>	<u>DESCRIPTION</u>		<u>COST</u>
FINANCE	Printer/Copier/Scanner (50% split with BPU)	\$ 10,000	
	Accounting & Billing Software Upgrade (50% split with BPU)	<u>5,000</u>	\$ 15,000
CEMETERY	Road Improvements at Cemetery	30,000	
	Exterior Map Center	<u>6,000</u>	36,000
POLICE	Patrol Car (Replacing #609 - 2004 Crown Victoria)	30,000	
	Computers (3)	5,100	
	Parking Lot Maintenance	<u>2,000</u>	37,100
FIRE	Replace Engine #3 - 1990 Pumper Truck	450,000	
	Computers (3)	5,400	
	Parking Lot Maintenance	<u>2,000</u>	457,400
PUBLIC WORKS	Lawn Mower	12,500	
	Front Plow for Truck 21	10,000	
	Dump Trucks (2) (replaces #22 1995 Ford & #23 1995 Ford)	100,000	
	Breakroom Furnace, Paving/Drainage for Compost Area & Parking Lot, Insulation, Replace Fuse Box, Misc Electrical	36,000	
	N/S Entrance Sign Landscaping	<u>7,000</u>	165,500
ENGINEERING	City Aerial Photography	10,000	
	Computer	<u>1,700</u>	11,700
RECREATION ACTIVITIES	Bleachers/Benches & Misc Equipment		10,000
HERITAGE POOL	Pool Heater		25,000
HERITAGE SERVICE BUILDING	Bathroom Remodel		10,000
PARK MAINTENANCE	Linear Trail Improvements	50,000	
	Fall Tree Planting Program	20,000	
	Playground Equipment	30,000	
	Well at Soccer Fields/Dog Park	10,000	
	Sprinkler System at Soccer Fields	15,000	
	Parking Lot Maintenance	<u>8,000</u>	133,000
SIDEWALKS	Sidewalk Construction/Repair		<u>100,000</u>
TOTAL CAPITAL ITEMS INCLUDED IN PROPOSED 09-10 BUDGET			<u><u>\$ 1,000,700</u></u>

**MAJOR & LOCAL STREETS  
CAPITAL OUTLAY & SPECIAL PROJECTS - FYE JUNE 30, 2010**

<b>PROJECT</b>	<b>MAJOR STREETS</b>	<b>LOCAL STREETS</b>	<b>GENERAL FUND</b>
Rail Road Crossing	\$ 48,000	-	-
Stormwater System Video Inspection	7,722	5,571	7,300
Stormwater Modeling	14,500	9,500	-
Traffic Studies	35,947	-	4,200
Project with General Fund Match	<u>58,169</u>	<u>15,071</u>	<u>11,500</u>
Micro- Seal - Roads TBD	71,614	169,115	-
Chip Seal - TBD	6,230	-	-
Mico-Seal Test TBD	-	14,414	-
Crack Fill - TBD	31,154	29,207	-
Monroe Street Engineering	113,961	-	-
Total Contracted Services	<u>281,128</u>	<u>227,807</u>	<u>11,500</u>
Road Construction			
Washington Street to Clay \$286,000			
Funded by SRFloan. Debt Service Cost		14,688	
Sprague St from Chicago to			
Sauk River \$542,000			
Funded by SRFloan. Debt Service Cost	<u>39,312</u>		
<b>Grand Total</b>	<u><u>\$ 368,440</u></u>	<u><u>\$ 242,495</u></u>	<u><u>\$ 11,500</u></u>

**CITY OF COLDWATER  
BUDGET SUMMARY  
ALL FUNDS  
FISCAL YEAR 2009/2010**

<b>FUND DESCRIPTION</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>OTHER FINANCING SOURCES (USES)</b>	<b>EXCESS (DEFICIENCY)</b>
General Fund	6,211,251	8,794,662	2,587,388	3,977
Major Streets	694,936	705,027	(164,500)	(174,591)
Local Streets	195,000	465,185	176,000	(94,185)
Parking Authority	45,250	34,500	-	10,750
Revolving Development	92,000	65,000	-	27,000
<u>Component Units</u>				
Downtown Development Authority	148,834	136,400	-	12,434
Local Development Authority	47,606	47,606	-	-

**CITY OF COLDWATER**  
**GENERAL FUND**  
**NARRATIVE**

**REVENUES:**

**Taxes**

After more than a decade of property tax growth, the City's taxable value decreased by .4% as a result of the current economic downturn. This will result in a nominal decrease in property taxes compared to prior year. However, it is predicted property taxes will continue to decrease in the foreseeable future.

**Licenses and Permits**

Building permits are expected to continue to decrease as a result of the State and National economies. Early indications do not show demand to increase in the near future.

**Federal Sources**

The City has applied for several federal grants in regards to the Federal Stimulus package. Due to the uncertainty of the grants these items were not included in the presented budget.

**State Shared Revenue**

Once again the State Legislature has reduced funding to local governments. Presently, funding has been cut by another \$18,000 and may be subjected to further cuts as the State looks to balance its' budget.

**State Sources**

The City is budgeted to receive \$38,000 in Metro Act funds. However, these funds are being disputed by telecommunication providers and there is some question as to whether the City will receive these funds.

**Charges for Services**

The City continues to contract for fire protection with two surrounding townships in the amount of \$154,000. The balance of these revenues are from services provided for recreation, cemetery and reimbursements for services provided to citizens and other governmental agencies.

**Rent**

Equipment rental charged to street funds and other funds is the primary source of revenue. Final revenue will ultimately depend on various winter weather conditions in regards to snow plowing for Street funds.

**Interest and Other Revenue**

Interest income has decreased significantly from prior years. The general state of the economy has caused interest rates to decrease as the Federal Reserve Board lowered key interest rates to stimulate the economy.

## **EXPENDITURES:**

### **General Government**

General Government accounts for the primary administrative operations of the City of Coldwater. All expenditures are broken down by Department and are primarily made up of salaries, fringes and costs of operation. No significant capital expenditures have been budgeted for this fiscal year.

### **Public Safety**

Listed under the Public Safety heading are the Police, Fire and Neighborhood Services Departments. These departments are responsible for the personal safety of the residents of the City. The majority of these expenditures relate to salaries, fringes and cost of operations. Scheduled replacement of a patrol car and fire engine pumper truck been budgeted as capital expenditures. The City has applied to the USDA for a low interest rate loan and grant to assist in financing.

### **Public Works**

Public Works expenditures relate directly to the cost of maintaining the City. The majority of these expenditures relate to salaries, fringes and cost of operations. \$100,000 has been budgeted for the replacement of a front line snow plowing truck. In addition, Council has approved the construction and repairs of various sections of City sidewalk with an estimated cost of \$100,000.

### **Recreation and Cultural**

This year's budget has limited investment in the City's parks and recreation facilities and programs compared to prior years. Expansion of the linear trail and playground equipment improvements in the amount of \$80,000 is the bulk of the capital improvements included in the budget. Other costs budgeted include the operational costs of running recreational programs and maintaining the various facilities and parks.

### **Planning**

No federal grants have been included in this year's planning budget. Costs incurred will primarily cover the operations of the planning office to administer our local housing grants, plan reviews, zoning issues, and other planning functions. Also included are the costs to administer the Branch County housing grants.

### **Other**

Other expenditures are primarily insurance payments for liability and worker's compensation and rent for the new municipal building.

## **OPERATING TRANSFERS:**

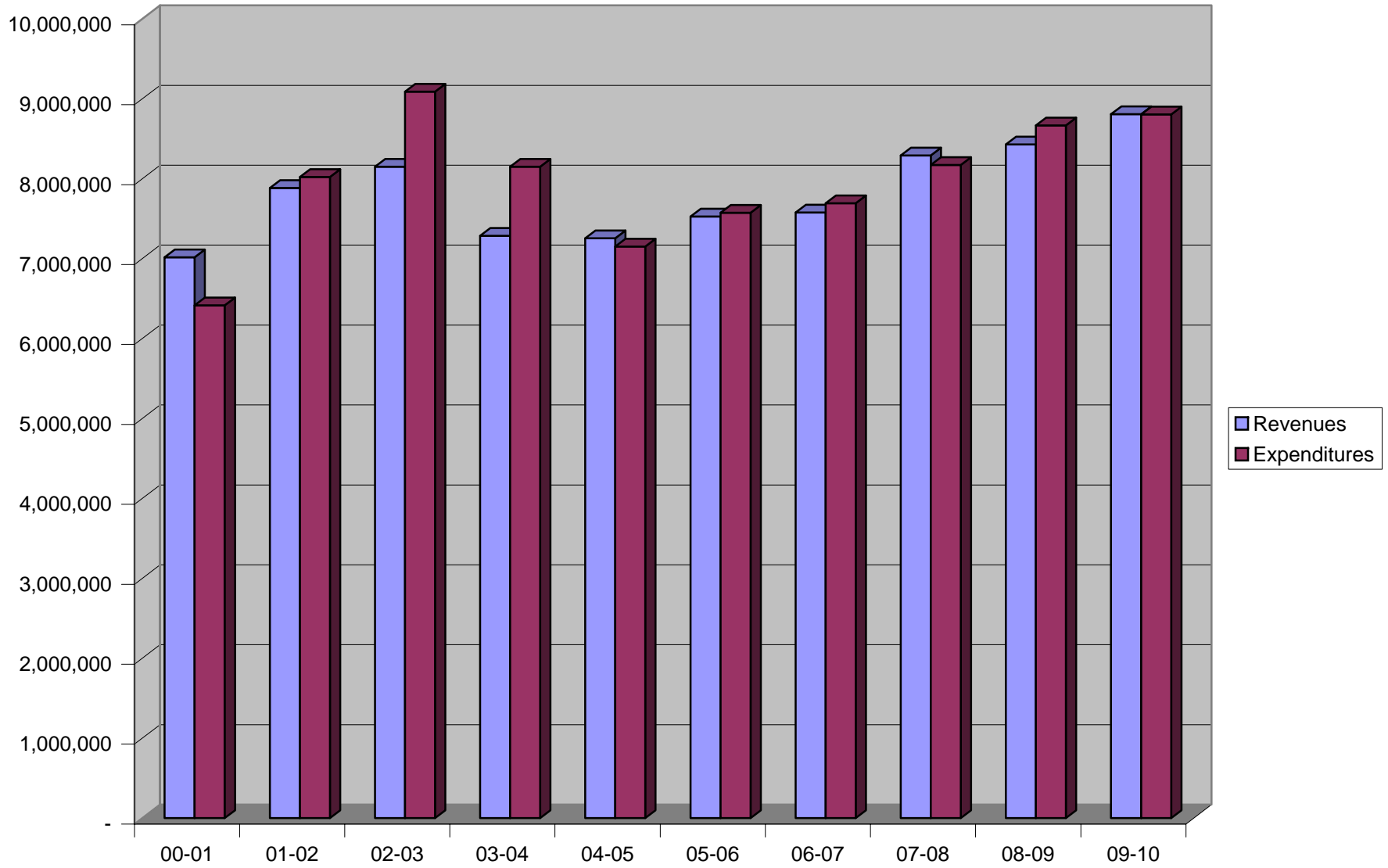
Operating transfers are primarily from the Retirement Fund and Payments in Lieu of Taxes (PILOT) from the Utility Departments. The Retirement Fund is equal to  $1/3^{\text{rd}}$  of a mill levied against the taxable value. The City is authorized by City Charter to levy up to 1.75 mills at the discretion of the City Council. The PILOT is a City Charter authorized transfer equivalent to  $6\frac{1}{2}\%$  of utility revenues and amounts to slightly over \$2 million.

**CITY OF COLDWATER**  
**GENERAL FUND**

	<b>Actual FY 07-08</b>	<b>Final Budget FY 08-09</b>	<b>Amended Budget FY 08-09</b>	<b>Proposed Budget FY 09-10</b>
<b><u>Revenues</u></b>				
Taxes	\$ 3,855,199	\$ 4,063,309	\$ 4,063,309	\$ 4,066,000
Licenses and Permits	180,700	173,800	173,800	138,800
Federal Sources	1,549	-	-	-
State Shared Revenue	951,742	952,011	952,011	952,011
State Sources	64,169	42,000	42,000	42,000
Charges for Services	515,712	499,700	499,700	503,700
Rent	550,376	469,000	280,000	291,740
Interest Income	249,808	180,000	180,000	180,000
Contributions	3,341	1,500	1,500	1,500
Other Income	38,994	37,500	33,500	35,500
<b>Total Revenues</b>	<b>6,411,590</b>	<b>6,418,820</b>	<b>6,225,820</b>	<b>6,211,251</b>
<b><u>Expenditures</u></b>				
General Government	1,305,018	1,398,191	1,390,391	1,423,054
Public Safety	3,438,677	3,544,725	3,544,725	4,062,850
Public Works	1,499,694	1,806,050	1,743,525	1,566,650
Recreation and Cultural	1,313,429	1,203,650	1,255,350	1,163,850
Planning	120,284	110,700	127,200	122,900
Debt Service	276,157	146,138	272,813	-
Other Expenditures	481,165	459,684	459,684	455,358
<b>Total Expenditures</b>	<b>8,434,424</b>	<b>8,669,138</b>	<b>8,793,688</b>	<b>8,794,662</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(2,022,834)</b>	<b>(2,250,318)</b>	<b>(2,567,868)</b>	<b>(2,583,411)</b>
<b><u>Other Financing Sources (Uses)</u></b>				
Sale of fixed assets and land	3,670	-	-	-
Payment in Lieu of Taxes	1,913,052	1,898,168	1,898,168	2,030,988
Proceeds from debt	-	-	-	450,000
Operating transfers in	110,660	114,714	114,714	117,900
Operating transfers out	(32,156)	-	-	(11,500)

# COMPARATIVE DATA

## GENERAL FUND

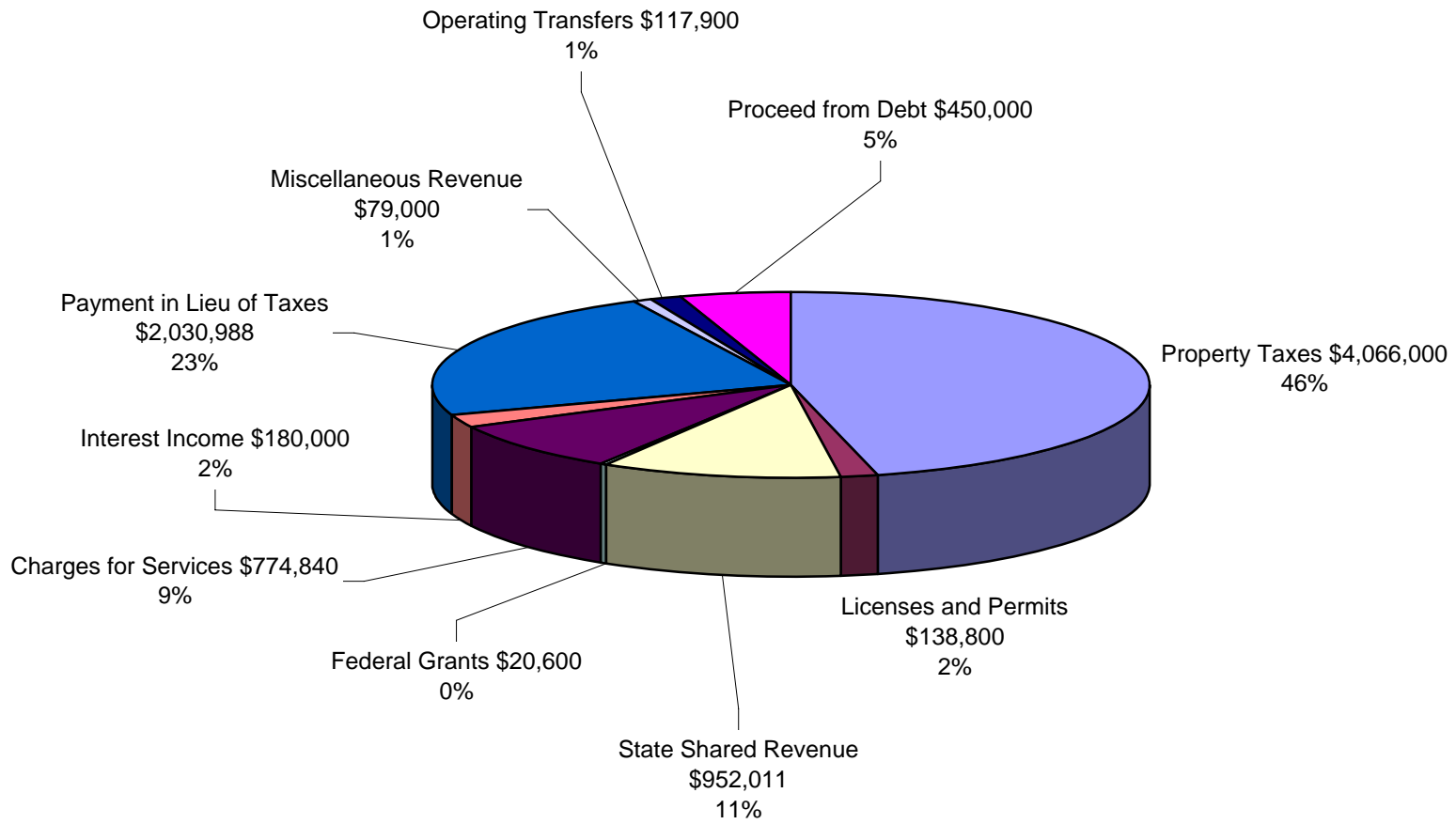


**CITY OF COLDWATER**  
**GENERAL FUND**  
**REVENUE DETAIL**

	<b>Actual FY 07-08</b>	<b>Final Budget FY 08-09</b>	<b>Amended Budget FY 08-09</b>	<b>Proposed Budget FY 09-10</b>
<u>Taxes</u>				
Property Taxes	\$ 3,727,066	\$ 3,941,127	\$ 3,941,127	\$ 3,946,000
Administration Fee	128,133	122,182	122,182	120,000
Total Taxes	<u>3,855,199</u>	<u>4,063,309</u>	<u>4,063,309</u>	<u>4,066,000</u>
<u>Licenses and Permits</u>				
Trailer Court Fees	1,562	2,300	2,300	2,300
Penalties	10,629	20,000	20,000	20,000
Liquor Licenses	10,304	10,000	10,000	10,000
Franchise Fees	37,010	30,000	30,000	30,000
Building Permits	72,329	70,000	70,000	35,000
Rental Housing Permits	2,118	2,500	2,500	2,500
Sign Permits	1,425	1,000	1,000	1,000
Fines & Forfeits Penalty	45,323	38,000	38,000	38,000
Total Licenses and Permits	<u>180,700</u>	<u>173,800</u>	<u>173,800</u>	<u>138,800</u>
Federal Grants	1,549	-	-	-
State Shared Revenue	951,742	952,011	952,011	952,011
State Sources	64,169	42,000	42,000	42,000
<u>Charges for Services</u>				
County Housing Admin	35,205	20,600	20,600	20,600
Rural Fire Service	153,145	154,000	154,000	154,000
Charge for Services Rendered	227	-	-	-
Cemetery	49,448	72,000	72,000	70,000
Police	43,097	33,100	33,100	33,100
Recreation	153,070	142,000	142,000	148,000
Custom Work	66,520	63,000	63,000	63,000
Compost Site	15,000	15,000	15,000	15,000
Total Charges for Services	<u>515,712</u>	<u>499,700</u>	<u>499,700</u>	<u>503,700</u>
Rents	550,376	469,000	280,000	291,740
Interest Income	249,808	180,000	180,000	180,000
Contribution From Private Sources	3,341	1,500	1,500	1,500
Other Income	38,994	37,500	33,500	35,500
Total Revenues	<u>\$ 6,411,590</u>	<u>\$ 6,418,820</u>	<u>\$ 6,225,820</u>	<u>\$ 6,211,251</u>

# GENERAL FUND REVENUE

TOTAL \$8,810,139



**CITY OF COLDWATER**  
**GENERAL FUND**  
**EXPENDITURE DETAIL**

	<u>Actual</u> <u>FY 07-08</u>	<u>Final</u> <u>Budget</u> <u>FY 08-09</u>	<u>Amended</u> <u>Budget</u> <u>FY 08-09</u>	<u>Proposed</u> <u>Budget</u> <u>FY 09-10</u>
<b><u>GENERAL GOVERNMENT</u></b>				
Legislative:				
Salaries	\$ 18,157	\$ 17,850	\$ 17,850	\$ 17,850
Fringes	1,378	1,366	1,366	1,366
Travel and Education	10,509	4,500	8,700	8,000
Office Supplies	174	550	550	550
Dues	4,798	5,000	5,000	5,000
	<hr/>	<hr/>	<hr/>	<hr/>
Total Legislative	35,016	29,266	33,466	32,766
City Manager:				
Salaries	141,594	145,000	145,000	148,600
Fringes	43,309	43,600	43,600	48,100
Training/Education/Travel	5,685	7,500	7,500	8,000
Office Supplies	687	1,300	1,300	1,300
Contractual Services	3,622	-	8,000	7,000
Dues	1,044	1,200	1,200	1,200
Telephone	1,523	1,500	1,500	1,500
Equipment Repairs and Maintenance	-	400	400	400
Computer Software and Updates	-	2,000	2,000	2,000
Miscellaneous	364	700	700	700
Capital Outlay	-	2,000	2,000	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total City Manager	197,828	205,200	213,200	218,800
Elections:				
Salaries	736	1,500	1,500	-
Fringes	99	-	-	-
Office Supplies	3,698	6,000	6,000	6,000
Publishing	160	1,200	1,200	1,200
Contractual Services	11,235	20,000	20,000	20,000
Equipment Repairs and Maintenance	-	1,500	1,500	1,500
Equipment Rental	199	-	-	-
Miscellaneous	2,253	2,500	2,500	2,500
	<hr/>	<hr/>	<hr/>	<hr/>
Total Elections	18,380	32,700	32,700	31,200
Independent Accounting and Auditing	12,250	13,250	13,250	20,000

**CITY OF COLDWATER**  
**GENERAL FUND**  
**EXPENDITURE DETAIL**

	<b><u>Actual</u></b> <b><u>FY 07-08</u></b>	<b><u>Final</u></b> <b><u>Budget</u></b> <b><u>FY 08-09</u></b>	<b><u>Amended</u></b> <b><u>Budget</u></b> <b><u>FY 08-09</u></b>	<b><u>Proposed</u></b> <b><u>Budget</u></b> <b><u>FY 09-10</u></b>
Attorney:				
Contractual Services	101,989	122,000	122,000	124,163
Total Attorney	101,989	122,000	122,000	124,163
Finance/Treasurer:				
Salaries	166,943	176,350	176,350	185,300
Fringes	59,928	64,800	64,800	78,100
Training/Education/Travel	2,412	6,000	6,000	5,500
Office Supplies	2,113	4,000	4,000	3,000
Contractual Services	225	2,000	2,000	1,500
Dues	645	1,500	1,500	1,500
Telephone	1,264	1,700	1,700	1,700
Computer Software and Updates	10,542	12,500	12,500	15,500
Miscellaneous	23	-	-	-
Capital Outlay	1,038	4,200	4,200	15,000
Total Finance/Treasurer	245,133	273,050	273,050	307,100
Network Administration:				
Salaries	33,004	33,900	33,900	34,700
Fringes	12,893	15,650	15,650	16,875
Training/Education/Travel	-	1,500	1,500	1,500
Office Supplies	370	1,000	1,000	1,000
Telephone	138	500	500	500
Equipment Repairs and Maintenance	1,471	-	-	-
Computer Software and Updates	541	2,000	2,000	2,000
Capital Outlay	-	7,250	7,250	-
Total Network Administration	48,417	61,800	61,800	56,575

**CITY OF COLDWATER**  
**GENERAL FUND**  
**EXPENDITURE DETAIL**

	<b><u>Actual</u></b> <b><u>FY 07-08</u></b>	<b><u>Final</u></b> <b><u>Budget</u></b> <b><u>FY 08-09</u></b>	<b><u>Amended</u></b> <b><u>Budget</u></b> <b><u>FY 08-09</u></b>	<b><u>Proposed</u></b> <b><u>Budget</u></b> <b><u>FY 09-10</u></b>
Clerk				
Salaries	64,321	61,000	61,000	66,700
Fringes	16,514	14,900	14,900	19,300
Training/Education/Travel	4,120	6,300	6,300	7,800
Office Supplies	1,372	1,700	1,700	4,900
Publishing	4,737	4,700	4,700	-
Contractual Services	1,600	2,500	2,500	2,500
Dues	361	800	800	600
Telephone	323	1,200	1,200	1,000
Equipment Repairs and Maintenance	-	1,000	1,000	1,000
Computer Software and Updates	-	1,000	1,000	1,000
Miscellaneous	10	-	-	-
<b>Total Clerk</b>	<b>93,358</b>	<b>95,100</b>	<b>95,100</b>	<b>104,800</b>
Assessor				
Salaries	76,440	82,200	82,200	86,300
Fringes	17,714	25,050	25,050	26,850
Training/Education/Travel	1,177	7,000	7,000	4,500
Office Supplies	2,052	6,000	6,000	2,500
Publishing	799	2,000	2,000	1,000
Contractual Services	1,325	5,000	5,000	1,500
Dues	555	2,000	2,000	600
Telephone	461	900	900	600
Equipment Repairs and Maintenance	549	1,200	1,200	-
Computer Software and Updates	3,594	5,000	5,000	9,000
Miscellaneous	576	100	100	100
Capital Outlay	2,359	-	-	-
<b>Total Assessor</b>	<b>107,601</b>	<b>136,450</b>	<b>136,450</b>	<b>132,950</b>

**CITY OF COLDWATER**  
**GENERAL FUND**  
**EXPENDITURE DETAIL**

	<b><u>Actual</u></b> <b><u>FY 07-08</u></b>	<b><u>Final</u></b> <b><u>Budget</u></b> <b><u>FY 08-09</u></b>	<b><u>Amended</u></b> <b><u>Budget</u></b> <b><u>FY 08-09</u></b>	<b><u>Proposed</u></b> <b><u>Budget</u></b> <b><u>FY 09-10</u></b>
Henry L. Brown Building Maintenance				
Salaries	14,283	17,000	17,000	17,000
Fringes	14,425	9,875	9,875	11,050
Operating Supplies	12,327	7,000	7,000	7,000
Contracted Services	7,719	5,000	5,000	5,000
Telephone	113	1,000	1,000	500
Utilities	43,049	65,200	65,200	45,200
Equipment Repairs and Maintenance	10,525	5,000	5,000	5,000
Building Repairs and Maintenance	1,404	4,000	4,000	4,000
Miscellaneous	537	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Henry L. Brown Building Maintenance	104,382	114,075	114,075	94,750
Cemetery:				
Salaries	101,129	101,800	101,800	104,200
Fringes	36,878	39,250	39,250	55,000
Office Supplies	6,916	5,500	5,500	12,000
Maintenance	1,574	750	750	750
Contractual Services	74,062	68,500	68,500	75,000
Utilities	5,213	6,000	6,000	6,000
Equipment Repairs and Maintenance	200	-	-	10,000
Building Repairs and Maintenance	41	12,000	12,000	-
Equipment Rent	68,944	70,000	-	-
Miscellaneous	120	1,500	1,500	1,000
Capital Outlay	45,587	10,000	60,000	36,000
	<hr/>	<hr/>	<hr/>	<hr/>
Total Cemetery	340,664	315,300	295,300	299,950
	<hr/>	<hr/>	<hr/>	<hr/>
Total General Government	1,305,018	1,398,191	1,390,391	1,423,054

**CITY OF COLDWATER**  
**GENERAL FUND**  
**EXPENDITURE DETAIL**

	<b>Actual FY 07-08</b>	<b>Final Budget FY 08-09</b>	<b>Amended Budget FY 08-09</b>	<b>Proposed Budget FY 09-10</b>
<b><u>PUBLIC SAFETY</u></b>				
Police:				
Salaries	1,098,079	1,096,000	1,096,000	1,123,000
Fringes	353,845	384,400	384,400	415,100
Training/Education/Travel	5,822	13,000	13,000	15,000
Supplies	25,234	21,000	21,000	24,000
Publishing	1,449	2,000	2,000	2,000
Gas	35,580	35,000	35,000	39,000
Contractual Services	14,969	14,000	14,000	16,000
Professional Fees	5,187	4,000	4,000	4,000
Utilities	29,361	28,000	28,000	30,000
Equipment Repairs and Maintenance	38,032	34,000	34,000	34,000
Building Repairs and Maintenance	14,448	8,000	8,000	28,000
Computer Software and Updates	18	4,500	4,500	4,500
Miscellaneous	2,544	2,600	2,600	2,600
Capital Outlay	50,263	68,350	68,350	37,100
Total Police Department	1,674,831	1,714,850	1,714,850	1,774,300
Fire:				
Salaries	881,513	892,500	892,500	875,800
Fringes	402,093	385,100	385,100	427,200
Training/Education/Travel	7,923	18,500	18,500	16,500
Supplies	11,459	9,000	9,000	10,000
Gas	9,826	9,000	9,000	11,000
Contractual Services	2,267	1,500	1,500	1,500
Professional Fees	748	2,500	2,500	2,500
Utilities	25,617	27,500	27,500	28,500
Equipment Repairs and Maintenance	33,548	53,000	53,000	41,000
Building Repairs and Maintenance	11,569	11,000	11,000	31,000
Hydrant Rental	110,469	105,000	105,000	110,000
Computer Software and Updates	1,323	2,000	2,000	2,000
Miscellaneous	2,083	2,000	2,000	2,000
Capital Outlay	-	10,050	10,050	457,400
Total Fire Department	1,500,438	1,528,650	1,528,650	2,016,400

**CITY OF COLDWATER**  
**GENERAL FUND**  
**EXPENDITURE DETAIL**

	<b><u>Actual</u></b> <b><u>FY 07-08</u></b>	<b><u>Final</u></b> <b><u>Budget</u></b> <b><u>FY 08-09</u></b>	<b><u>Amended</u></b> <b><u>Budget</u></b> <b><u>FY 08-09</u></b>	<b><u>Proposed</u></b> <b><u>Budget</u></b> <b><u>FY 09-10</u></b>
Neighborhood Services:				
Salaries	152,735	171,000	171,000	155,000
Fringes	59,894	66,125	66,125	59,900
Training/Education/Travel	622	3,000	3,000	2,000
Supplies	2,742	7,000	7,000	5,000
Publishing	1,414	1,000	1,000	1,500
Contractual Services	14,802	35,000	35,000	35,000
Membership and Dues	320	500	500	750
Professional Fees	2,287	6,000	6,000	6,000
Utilities	1,379	2,000	2,000	2,000
Equipment Repairs and Maintenance	2,053	1,500	1,500	2,000
Computer Software and Updates	1,013	2,000	2,000	2,000
Miscellaneous	67	1,000	1,000	1,000
Capital Outlay	24,080	5,100	5,100	-
	<u>263,408</u>	<u>301,225</u>	<u>301,225</u>	<u>272,150</u>
Total Neighborhood Services				
	<u>263,408</u>	<u>301,225</u>	<u>301,225</u>	<u>272,150</u>
Total Public Safety	3,438,677	3,544,725	3,544,725	4,062,850
<b><u>PUBLIC WORKS</u></b>				
Public Works:				
Salaries	213,888	200,400	200,400	231,000
Fringes	105,473	98,100	98,100	116,500
Training/Education/Travel	844	2,000	2,000	2,000
Supplies	29,542	18,500	18,500	20,000
Contractual Services	4,004	5,000	5,000	5,000
Membership and Dues	320	500	500	500
Utilities	5,035	5,200	5,200	5,000
Equipment Repairs and Maintenance	1,023	1,000	1,000	1,000
Equipment Rent	34,230	55,000	-	-
Computer Software and Updates	-	500	500	500
Miscellaneous	321	-	-	-
Capital Outlay	115,118	277,000	268,475	165,500
Building Improvements	(3,388)	30,000	30,000	-
	<u>506,410</u>	<u>693,200</u>	<u>629,675</u>	<u>547,000</u>
Total Public Works				
	<u>506,410</u>	<u>693,200</u>	<u>629,675</u>	<u>547,000</u>
Sidewalks	102,959	200,000	201,000	100,000

**CITY OF COLDWATER**  
**GENERAL FUND**  
**EXPENDITURE DETAIL**

	<u>Actual</u> <u>FY 07-08</u>	<u>Final</u> <u>Budget</u> <u>FY 08-09</u>	<u>Amended</u> <u>Budget</u> <u>FY 08-09</u>	<u>Proposed</u> <u>Budget</u> <u>FY 09-10</u>
Engineering:				
Salaries	149,675	141,700	141,700	151,600
Fringes	53,745	49,500	49,500	63,100
Training/Education/Travel	3,490	10,000	10,000	8,000
Office Supplies	893	1,500	1,500	1,500
Equipment Repairs and Maintenance	119	-	-	-
Contractual Services	-	10,000	10,000	
Telephone	683	800	800	800
Computer Software and Updates	2,401	9,000	9,000	4,000
Miscellaneous	307	500	500	500
Capital Outlay	2,359	42,000	42,000	11,700
	<hr/>	<hr/>	<hr/>	<hr/>
Total Engineering	213,672	265,000	265,000	241,200
Mechanic:				
Salaries	81,179	90,700	90,700	93,900
Fringes	28,926	47,250	47,250	37,750
Supplies	114,999	79,200	79,200	88,600
Gas	82,202	50,000	50,000	70,000
Contractual Services	19,150	12,000	12,000	12,000
Utilities	23,049	24,000	24,000	24,000
Equipment Repairs and Maintenance	1,176	7,500	7,500	7,500
Building Repairs and Maintenance	-	5,000	5,000	5,000
Miscellaneous	1,321	500	500	500
Capital Outlay	4,853	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Mechanic	356,855	316,150	316,150	339,250
Street Lighting	190,022	189,000	189,000	195,000
Compost Site:				
Salaries	47,324	51,500	51,500	50,000
Fringes	18,447	21,700	21,700	24,700
Supplies	1,276	-	-	-
Printing and Advertising	676	1,000	1,000	1,000
Membership Dues	-	8,500	8,500	8,500
Equipment Rent	62,053	60,000	60,000	60,000
	<hr/>	<hr/>	<hr/>	<hr/>
Total Compost Site	129,776	142,700	142,700	144,200
Total Public Works	1,499,694	1,806,050	1,743,525	1,566,650

**CITY OF COLDWATER**  
**GENERAL FUND**  
**EXPENDITURE DETAIL**

	<b>Actual</b> <b>FY 07-08</b>	<b>Final</b> <b>Budget</b> <b>FY 08-09</b>	<b>Amended</b> <b>Budget</b> <b>FY 08-09</b>	<b>Proposed</b> <b>Budget</b> <b>FY 09-10</b>
<b><u>RECREATION AND CULTURAL</u></b>				
Recreation:				
Salaries	263,984	239,500	246,500	294,400
Fringes	76,023	69,700	69,700	79,100
Training/Education/Travel	3,868	3,500	3,500	3,500
Supplies	76,133	62,000	62,000	78,000
Printing and Advertising	5,708	1,000	12,000	12,000
Contractual Services	86,598	76,500	86,500	88,000
Memberships and Dues	555	700	700	700
Telephone	2,269	3,700	3,700	31,700
Utilities	47,157	56,000	56,000	28,700
Equipment Repairs and Maintenance	6,135	3,500	3,500	2,500
Building Repairs and Maintenance	313	5,000	5,000	5,000
Equipment Rental	2,809	9,000	-	-
Computer Software and Updates	-	2,500	2,500	2,500
Miscellaneous	1,080	1,500	1,500	1,500
Capital Outlay	39,225	56,000	56,000	45,000
	<hr/>	<hr/>	<hr/>	<hr/>
Total Recreation	611,857	590,100	609,100	672,600
Park Maintenance:				
Salaries	154,245	143,500	143,500	100,800
Fringes	53,476	52,050	52,050	51,950
Supplies	25,496	10,500	10,500	13,500
Contractual Services	94,833	65,000	95,000	100,000
Utilities	14,226	11,000	11,000	12,000
Equipment Repairs and Maintenance	3,035	3,000	10,000	10,000
Equipment Rental	80,793	55,000	-	-
Capital Outlay	201,469	206,500	257,200	133,000
	<hr/>	<hr/>	<hr/>	<hr/>
Total Park Maintenance	627,573	546,550	579,250	421,250

**CITY OF COLDWATER**  
**GENERAL FUND**  
**EXPENDITURE DETAIL**

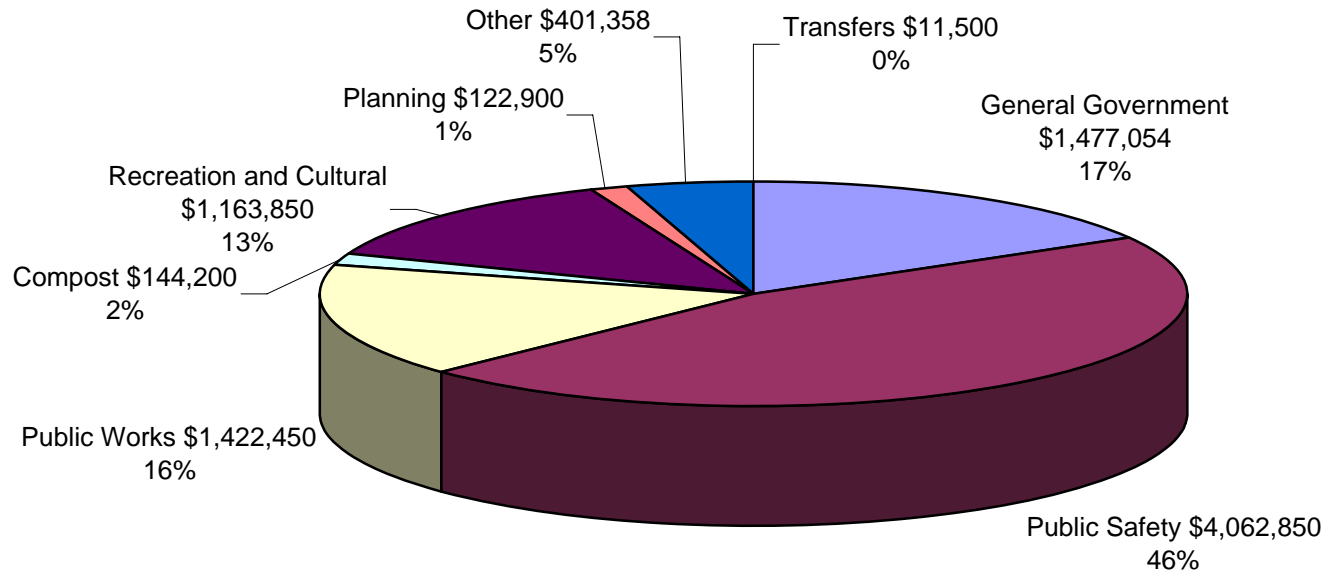
	<u>Actual</u> <u>FY 07-08</u>	<u>Final</u> <u>Budget</u> <u>FY 08-09</u>	<u>Amended</u> <u>Budget</u> <u>FY 08-09</u>	<u>Proposed</u> <u>Budget</u> <u>FY 09-10</u>
Forestry:				
Contractual Services	73,999	67,000	67,000	70,000
Total Forestry	73,999	67,000	67,000	70,000
Total Recreation and Cultural	1,313,429	1,203,650	1,255,350	1,163,850
<b><u>PLANNING</u></b>				
Planning Commission:				
Salaries	61,823	63,000	63,000	65,500
Fringes	22,405	24,250	24,250	26,650
Training/Education/Travel	5,723	4,500	4,500	4,500
Supplies	1,421	1,750	1,750	1,750
Printing and Advertising	1,129	4,000	4,000	2,500
Contractual Services	24,468	7,500	24,000	20,000
Membership Dues	3,038	1,500	1,500	1,500
Telephone	277	500	500	500
Computer Software and Updates	-	2,000	2,000	-
Capital Outlay	-	1,700	1,700	-
Total Planning Commission	120,284	110,700	127,200	122,900
Debt Administration:	276,157	146,138	272,813	-
<b><u>OTHER</u></b>				
Rent	113,174	112,184	112,184	113,700
Postage	26,100	21,000	21,000	25,000
Community Promotions	90,235	102,500	102,500	72,500
Uncollectable Accounts	5,110	10,000	10,000	10,000
Unallocated General Government:	88,275	51,000	51,000	54,000
Insurance	158,271	163,000	163,000	180,158
Total Other Expenditures	481,165	459,684	459,684	455,358
Total Expenditures	<u>\$ 8,434,424</u>	<u>\$ 8,669,138</u>	<u>\$ 8,793,688</u>	<u>\$ 8,794,662</u>

**CITY OF COLDWATER**  
**GENERAL FUND**  
**EXPENDITURE DETAIL**

	<b><u>Actual</u></b> <b><u>FY 07-08</u></b>	<b><u>Final</u></b> <b><u>Budget</u></b> <b><u>FY 08-09</u></b>	<b><u>Amended</u></b> <b><u>Budget</u></b> <b><u>FY 08-09</u></b>	<b><u>Proposed</u></b> <b><u>Budget</u></b> <b><u>FY 09-10</u></b>
<b><u>SUMMARY OF OPERATING TRANSFERS</u></b>				
Retirement Fund	\$ 110,660	\$ 114,714	\$ 114,714	\$ 117,900
Major Streets	-	-	-	(5,500)
Local Streets	-	-	-	(6,000)
Parking Authority	<u>(32,156)</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total Operating Transfers	 <u>\$ 78,504</u>	 <u>\$ 114,714</u>	 <u>\$ 114,714</u>	 <u>\$ 106,400</u>
 Payment in Lieu of Taxes	 1,913,052	 1,898,168	 1,898,168	 2,030,988

# GENERAL FUND EXPENDITURES

TOTAL \$8,806,162



**CITY OF COLDWATER**  
**MAJOR STREETS**  
**NARRATIVE**

**REVENUES:**

The majority of revenues are made up of Act 51 money received from the State of Michigan. Act 51 money is provided by the State to finance the construction and maintenance of major streets within the City of Coldwater. Other money is received from the State of Michigan to pay for the maintenance of Highway US-12 that runs through the City.

**EXPENDITURES:**

**Construction**

The City is planning on spending fund balance in order to reduce the accumulation from prior years. The accumulation of fund balance is the result of mild winters and prior year road projects being under budget. A significant portion of these funds will be spent on road construction and maintenance. \$368,440 has been budgeted to improve various major streets.

**Routine Maintenance**

Expenditures relating to the maintenance of major streets include snowplowing, resurfacing, sweeping, flushing, road signs, etc.

**Traffic Service**

Traffic service costs are also incurred to improve the condition and maintenance of major streets.

**Debt Service**

As part of the wastewater utility upgrade the City will be reconstructing several major and local streets. These projects are funded by the State of Michigan Revolving Loan Fund. The Major Street Fund will be responsible for the portion of debt associated with the road reconstruction.

**US – 12 Trunkline Maintenance**

Trunkline maintenance costs are budgeted to maintain the cost of Highway US-12 that runs through the City.

**TRANSFERS:**

**Operating Transfers In (Out)**

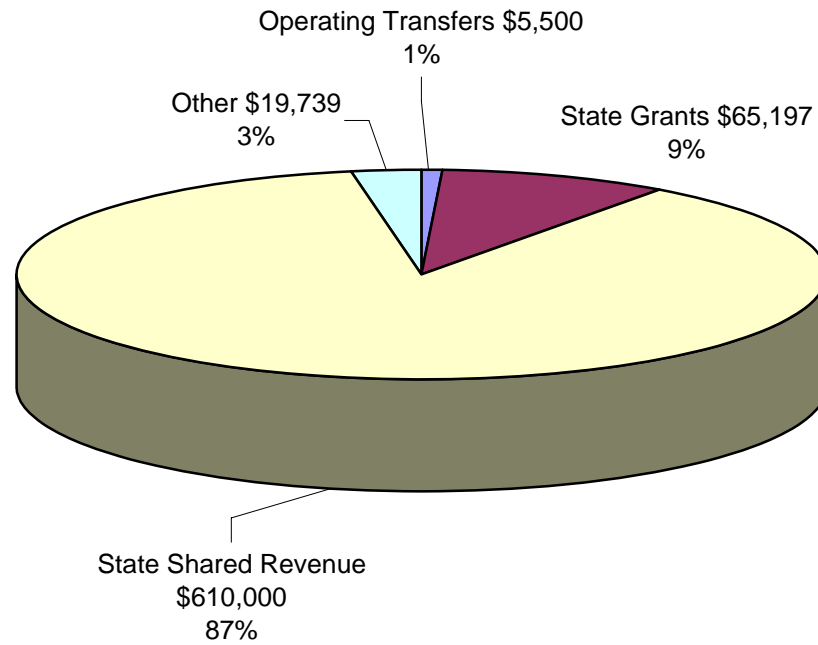
Major Streets are allowed to transfer funds to the Local Street Fund in accordance with Act 51 in order to fund construction of local streets. The General Fund will transfer funds to the Major Street Fund for a local match required for various engineering projects.

**CITY OF COLDWATER**  
**MAJOR STREETS FUND**

	<b>Actual FY 07-08</b>	<b>Final Budget FY 08-09</b>	<b>Amended Budget FY 08-09</b>	<b>Proposed Budget FY 09-10</b>
<b>Revenues</b>				
Special Assessments	\$ 8,589	\$ 8,589	\$ 8,589	\$ 8,589
State Grants	94,488	60,930	60,930	65,197
State Shared Revenue	631,175	620,000	620,000	610,000
Interest Earnings	19,146	9,300	9,300	8,650
Miscellaneous	<u>1,863</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>
 Total Revenues	 755,261	 701,319	 701,319	 694,936
<b>Expenditures</b>				
Construction	6,975	67,000	67,000	48,000
Routine Maintenance	392,609	492,730	492,730	426,078
Traffic Service	134,535	106,500	106,500	126,440
Debt Service	-	-	-	39,312
Trunkline Maintenance	<u>89,848</u>	<u>74,005</u>	<u>74,005</u>	<u>65,197</u>
 Total Expenditures	 <u>623,967</u>	 <u>740,235</u>	 <u>740,235</u>	 <u>705,027</u>
 Excess (Deficiency) of Revenues Over Expenditures	 131,294	 (38,916)	 (38,916)	 (10,091)
<b>Other Financing Sources</b>				
Operating transfers in	-	-	-	5,500
Operating transfers out	<u>(157,794)</u>	<u>(155,000)</u>	<u>(155,000)</u>	<u>(170,000)</u>
 Total other financing sources	 <u>(157,794)</u>	 <u>(155,000)</u>	 <u>(155,000)</u>	 <u>(164,500)</u>
 Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Uses	 (26,500)	 (193,916)	 (193,916)	 (174,591)
 Fund Balance - Beginning of year	 <u>476,863</u>	 <u>450,363</u>	 <u>450,363</u>	 <u>256,447</u>
 Fund Balance - End of the year	 <u>\$ 450,363</u>	 <u>\$ 256,447</u>	 <u>\$ 256,447</u>	 <u>\$ 81,856</u>

# MAJOR STREET REVENUE

TOTAL \$700,436

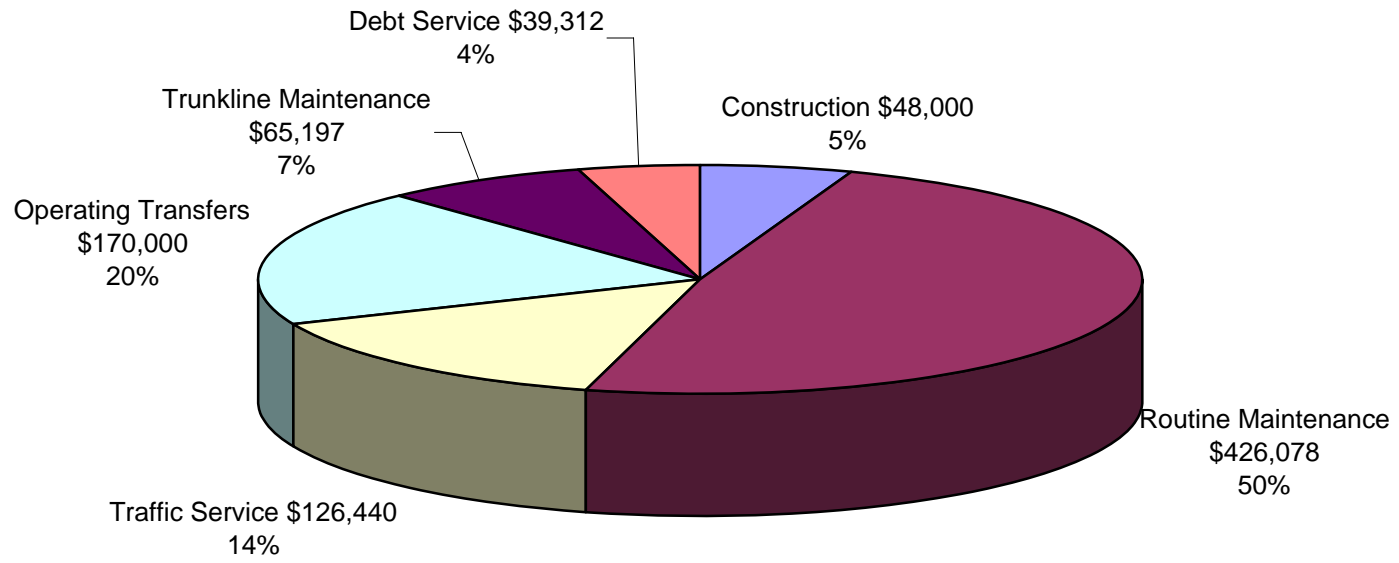


**CITY OF COLDWATER**  
**MAJOR STREETS FUND**  
**EXPENDITURE DETAIL**

	<b>Actual FY 07-08</b>	<b>Final Budget FY 08-09</b>	<b>Amended Budget FY 08-09</b>	<b>Proposed Budget FY 09-10</b>
Construction				
Railroad Crossing	\$ 6,975	\$ 67,000	\$ 67,000	\$ 48,000
Total Construction	6,975	67,000	67,000	48,000
Routine maintenance				
Salaries	42,481	47,440	47,440	47,050
Fringes	17,667	23,170	23,170	22,000
Supplies	12,929	14,000	14,000	14,000
Equipment Rental	57,364	56,300	56,300	56,300
Contractual Services	<u>262,168</u>	<u>351,820</u>	<u>351,820</u>	<u>286,728</u>
Total Routine Maintenance	392,609	492,730	492,730	426,078
Traffic Service				
Salaries	34,019	24,100	24,100	28,720
Fringes	14,642	11,900	11,900	12,700
Supplies	22,475	19,000	19,000	30,500
Equipment Rental	42,278	23,000	23,000	26,520
Contractual Services	<u>21,121</u>	<u>28,500</u>	<u>28,500</u>	<u>28,000</u>
Total Traffic Service	134,535	106,500	106,500	126,440
Trunkline Maintenance				
Salaries	21,375	24,050	24,050	18,470
Fringes	8,652	7,275	7,275	13,605
Supplies	12,441	8,280	8,280	11,251
Equipment Rental	34,538	18,700	18,700	14,400
Contractual Services	<u>12,842</u>	<u>15,700</u>	<u>15,700</u>	<u>7,471</u>
Total Trunkline Maintenance	89,848	74,005	74,005	65,197
Debt Service	<u>-</u>	<u>-</u>	<u>-</u>	<u>39,312</u>
Total Expenditures	<u>\$ 623,967</u>	<u>\$ 740,235</u>	<u>\$ 740,235</u>	<u>\$ 705,027</u>
<b><u>SUMMARY OF OPERATING TRANSFERS</u></b>				
From General Fund	\$ -	\$ -	\$ -	\$ 5,500
To Local Streets	<u>(157,794)</u>	<u>(155,000)</u>	<u>(155,000)</u>	<u>(170,000)</u>
Total Operating Transfers	<u>\$ (157,794)</u>	<u>\$ (155,000)</u>	<u>\$ (155,000)</u>	<u>\$ (164,500)</u>

# MAJOR STREET EXPENDITURES

TOTAL \$875,027



**CITY OF COLDWATER**  
**LOCAL STREETS**  
**NARRATIVE**

**REVENUES:**

Revenues are made up of Act 51 money received from the State of Michigan. Act 51 money is provided from the State to finance the construction and maintenance of local streets within the City of Coldwater.

**EXPENDITURES:**

**Construction**

The City is planning on spending fund balance in order to reduce the accumulation from prior years. The accumulation of fund balance is the result of mild winters and prior year road projects being under budget. A significant portion of these funds will be spent on road construction and maintenance. \$242,495 has been budgeted to improve the local streets.

**Routine Maintenance**

Expenditures in the Local Street Fund relate to the maintenance of local streets including snowplowing, resurfacing, sweeping, flushing, road signs, etc.

**Traffic Service**

Traffic service costs are also incurred to improve the condition and maintenance of local streets.

**Debt Service**

As part of the wastewater utility upgrade the City will be reconstructing several major and local streets. These projects are funded by the State of Michigan Revolving Loan Fund. The Local Street Fund will be responsible for the portion of debt associated with the road reconstruction.

**TRANSFERS:**

**Operating Transfers In**

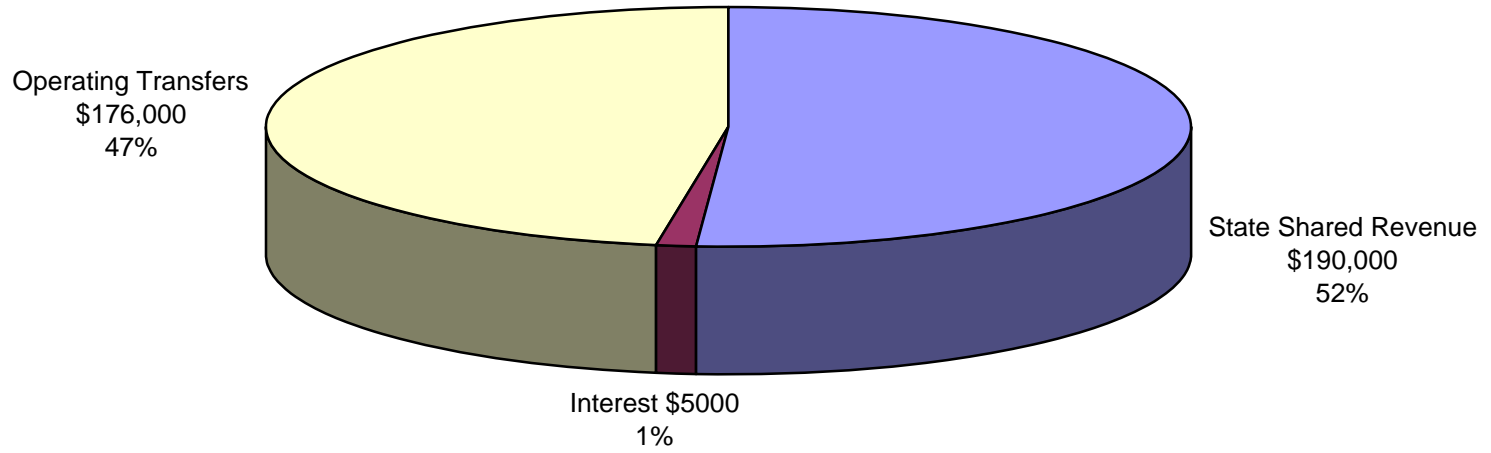
The Major Street Fund annually transfers money to the Local Street Fund to help finance local road construction and maintenance. The General Fund will transfer funds to the Local Street Fund for a local match required for various engineering projects.

**CITY OF COLDWATER**  
**LOCAL STREETS FUND**

	<b>Actual FY 07-08</b>	<b>Final Budget FY 08-09</b>	<b>Amended Budget FY 08-09</b>	<b>Proposed Budget FY 09-10</b>
Revenues				
State Shared Revenue	\$ 197,687	\$ 190,000	\$ 190,000	\$ 190,000
Interest	6,104	-	-	5,000
<b>Total Revenues</b>	<b>203,791</b>	<b>190,000</b>	<b>190,000</b>	<b>195,000</b>
Expenditures				
Routine Maintenance	201,780	384,260	384,260	356,207
Debit Service	-	-	-	14,688
Traffic Service	83,528	68,950	68,950	94,290
<b>Total Expenditures</b>	<b>285,308</b>	<b>453,210</b>	<b>453,210</b>	<b>465,185</b>
Excess (Deficiency) of Revenues Over Expenditures	(81,517)	(263,210)	(263,210)	(270,185)
Other Financing Sources				
Operating transfers in	157,794	155,000	155,000	176,000
Excess (Deficiency) of Revenues and other Financing Sources Over Expenditures	76,277	(108,210)	(108,210)	(94,185)
Fund Balance - Beginning of year	221,954	298,231	298,231	190,021
Fund Balance - End of the year	<u>\$ 298,231</u>	<u>\$ 190,021</u>	<u>\$ 190,021</u>	<u>\$ 95,836</u>

# LOCAL STREET REVENUE

TOTAL \$371,000



**CITY OF COLDWATER**  
**LOCAL STREETS FUND**  
**EXPENDITURE DETAIL**

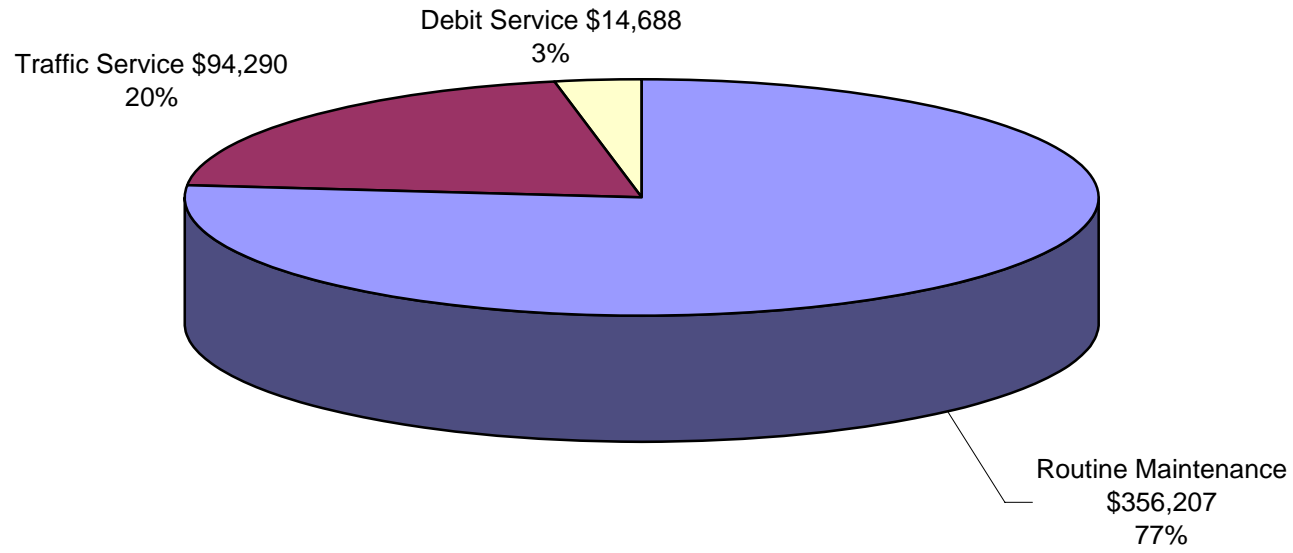
	<b>Actual FY 07-08</b>	<b>Final Budget FY 08-09</b>	<b>Amended Budget FY 08-09</b>	<b>Proposed Budget FY 09-10</b>
Routine maintenance				
Salaries	31,355	42,490	42,490	42,800
Fringes	13,987	21,770	21,770	20,300
Supplies	3,948	11,200	11,200	11,000
Equipment Rental	42,296	54,300	54,300	54,300
Contractual Services	<u>110,194</u>	<u>254,500</u>	<u>254,500</u>	<u>227,807</u>
Total Routine maintenance	201,780	384,260	384,260	356,207
Traffic Service				
Salaries	25,587	23,200	23,200	27,820
Fringes	9,659	11,240	11,240	12,450
Supplies	45,805	31,410	31,410	30,400
Equipment Rental	<u>2,477</u>	<u>3,100</u>	<u>3,100</u>	<u>23,620</u>
Total Traffic Service	83,528	68,950	68,950	94,290
Debt Service	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,688</u>
Total Expenditures	<u>\$ 285,308</u>	<u>\$ 453,210</u>	<u>\$ 453,210</u>	<u>\$ 465,185</u>

**SUMMARY OF OPERATING TRANSFERS FROM OTHER FUNDS**

Major Streets	\$ 157,794	\$ 155,000	\$ 155,000	\$ 170,000
---------------	------------	------------	------------	------------

# LOCAL STREET EXPENDITURES

TOTAL \$465,185



**CITY OF COLDWATER**  
**PARKING AUTHORITY**  
**NARRATIVE**

The purpose of the Parking Authority Fund is to maintain the municipal parking lots located in the downtown area of the City. Assessing parking fines and assessing local businesses that have adjacent property to the parking lots offset operational costs.

**CITY OF COLDWATER**  
**PARKING AUTHORITY FUND**

	<b>Actual</b>	<b>Final</b>	<b>Proposed</b>
	<b>FY 07-08</b>	<b>Budget</b>	<b>Budget</b>
	<b>FY 07-08</b>	<b>FY 08-09</b>	<b>FY 09-10</b>
Revenues			
Parking Fines	\$ 4,269	\$ 5,000	\$ 5,000
Special Assessments	<u>35,008</u>	<u>35,000</u>	<u>40,250</u>
Total Revenues	39,277	40,000	45,250
Expenditures			
Salaries	27,298	13,300	13,300
Fringes	8,975	6,520	7,100
Supplies	4,072	3,500	3,500
Contractual Services	-	5,000	5,000
Parking Lot Project-DDA	10,000	-	-
Equipment Rental	<u>33,520</u>	<u>5,600</u>	<u>5,600</u>
Total Expenditures	<u>83,865</u>	<u>33,920</u>	<u>34,500</u>
Excess (Deficiency) of Revenues Over Expenditures	(44,588)	6,080	10,750
Other Financing Sources			
Operating transfers from General Fund	<u>32,156</u>	-	-
Total other financing sources	<u>32,156</u>	-	-
Excess (Deficiency) of Revenues and other Financing Sources Over Expenditures and Other Uses	(12,432)	6,080	10,750
Fund Balance - Beginning of year	<u>12,432</u>	-	<u>6,080</u>
Fund Balance - End of the year	<u>\$ -</u>	<u>\$ 6,080</u>	<u>\$ 16,830</u>

**CITY OF COLDWATER**  
**REVOLVING DEVELOPMENT**  
**NARRATIVE**

The purpose of the Revolving Development Fund is to loan money to various projects that will improve housing, industry or infrastructure of the City of Coldwater. Under the direction of the Community Development Advisory Committee, various projects are approved for grants or loans to various types of entities.

Revenue is derived from interest received on outstanding loans. Significant expenditures relate to the rehabilitation housing program and other miscellaneous expenditures.

**CITY OF COLDWATER**  
**REVOLVING DEVELOPMENT**

	<b>Actual FY 07-08</b>	<b>Final Budget FY 08-09</b>	<b>Proposed Budget FY 09-10</b>
Revenues			
Interest Earnings	\$ 77,194	\$ 75,000	\$ 62,000
Other Income	33,758	-	30,000
Total Revenue	<u>110,952</u>	<u>75,000</u>	<u>92,000</u>
Expenditures			
Rehabilitation Programs	10,000	25,000	10,000
Contribution to others	46,627	45,000	50,000
Professional Fees	403	-	-
Fire protection reimbursement	-	5,000	5,000
Total Expenditures	<u>57,030</u>	<u>75,000</u>	<u>65,000</u>
Excess (Deficiency) of Revenues and other Financing Sources Over Expenditures and Other Uses	53,922	-	27,000
Fund Balance - Beginning of year	<u>1,340,233</u>	<u>1,394,155</u>	<u>1,394,155</u>
Fund Balance - End of year	<u>\$ 1,394,155</u>	<u>\$ 1,394,155</u>	<u>\$ 1,421,155</u>

**CITY OF COLDWATER**  
**DOWNTOWN DEVELOPMENT AUTHORITY**  
**NARRATIVE**

The Downtown Development Authority is a separate component unit of the City of Coldwater. The Authority, working under a separate board, receives tax increment financing dollars from all parcels located within the downtown district. These tax dollars are recaptured to fund projects meant to revitalize the downtown area of the City. A full-time director oversees the various downtown projects and works to recruit new businesses and assist existing businesses located downtown.

**CITY OF COLDWATER**  
**DOWNTOWN DEVELOPMENT AUTHORITY**

	<b>Actual FY 07-08</b>	<b>Final Budget FY 08-09</b>	<b>Proposed Budget FY 09-10</b>
<b>Revenues</b>			
Tax Capture	\$ 213,428	\$ 155,745	\$ 137,434
Contributions From Private Sources	10,000	-	-
Interest Earnings	5,263	3,000	2,400
Rent	9,000	9,000	9,000
<b>Total Revenues</b>	<b>237,691</b>	<b>167,745</b>	<b>148,834</b>
<b>Expenditures</b>			
Salaries	46,350	48,000	48,000
Fringes	6,327	6,800	6,800
Travel Expense	1,814	4,000	1,500
Office Supplies	3,614	3,000	3,000
Printing and Publishing	2,249	3,000	2,000
Recruitment and Retention	552	2,000	5,000
Contractual Services	3,121	2,000	2,000
Kerr Building	6,799	48,545	4,000
Membership and Dues	1,584	2,500	1,300
Professional Services	1,530	2,500	-
Telephone	-	3,300	3,300
Equipment Maintenance	-	500	1,700
Rebate program	6,134	10,000	-
Downtown Maintenance	20,800	16,000	43,000
Promotion	7,206	5,000	2,000
Rent	12,692	9,600	12,100
Miscellaneous	103	500	200
92 West Chicago Street	1,819	500	500
Debt Service	144,403	-	-
<b>Total Expenditures</b>	<b>267,097</b>	<b>167,745</b>	<b>136,400</b>
<b>Excess of Revenues Over Expenditures</b>	<b>(29,406)</b>	<b>-</b>	<b>12,434</b>
<b>Fund Balance - Beginning of year</b>	<b>118,193</b>	<b>88,787</b>	<b>88,787</b>
<b>Fund Balance - End of the year</b>	<b>\$ 88,787</b>	<b>\$ 88,787</b>	<b>\$ 101,221</b>

**CITY OF COLDWATER**  
**LOCAL DEVELOPMENT AUTHORITY**  
**NARRATIVE**

The Local Development Authority is a separate component unit of the City of coldwater. The Authority, working under a separate board, receives tax increment financing dollars from parcels located within the specified development districts. These tax dollars are recaptured to fund projects to develop industrial parks or improve existing sites.

