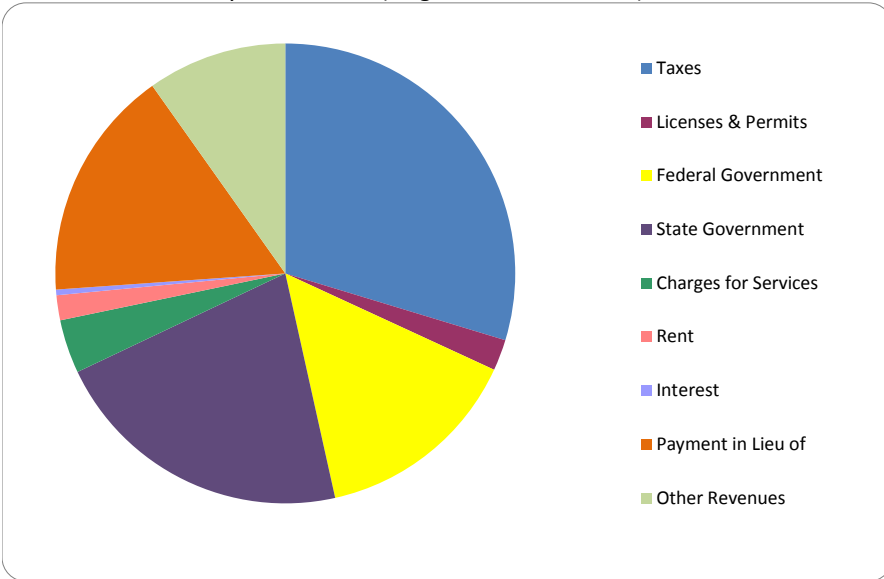


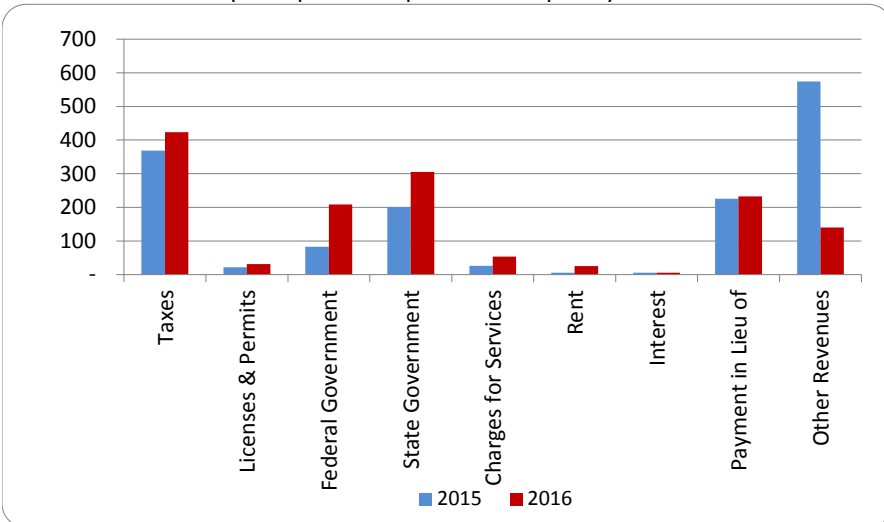
1. Where our money comes from (all governmental funds)



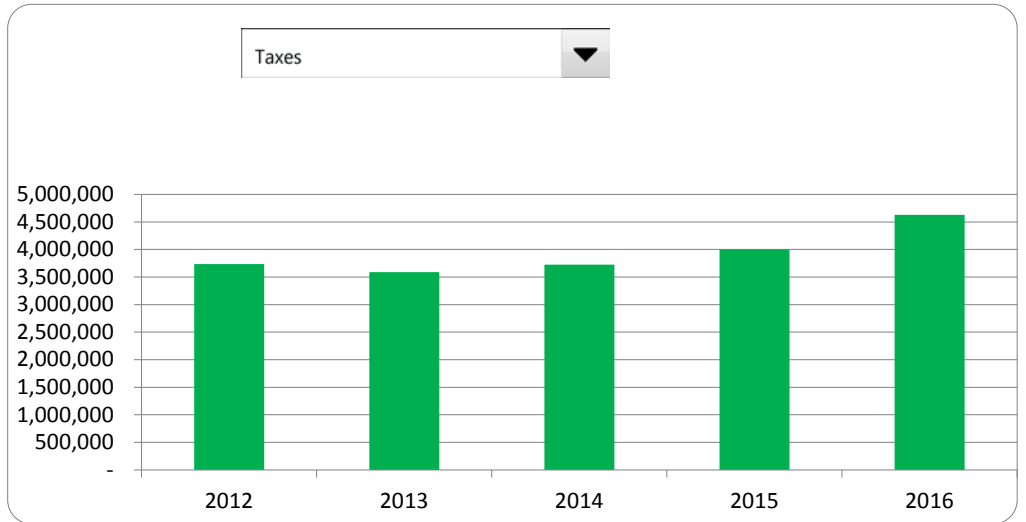
2. Compared to the prior year

	<u>2015</u>	<u>2016</u>	<u>% change</u>
Taxes	\$ 4,003,342	\$ 4,630,938	15.68%
Licenses & Permits	239,769	341,048	42.24%
Federal Government	895,630	2,283,388	154.95%
State Government	2,187,152	3,343,171	52.85%
Charges for Services	549,687	588,903	7.13%
Rent	284,647	273,766	-3.82%
Interest	56,903	61,853	8.70%
Payment in Lieu of	2,450,964	2,543,184	3.76%
Other Revenues	<u>6,243,170</u>	<u>1,530,568</u>	-75.48%
Total Revenues	<u>\$ 16,911,264</u>	<u>\$ 15,596,819</u>	-7.77%

3. Revenue sources per capita - compared to the prior year



4. Historical trends of individual sources

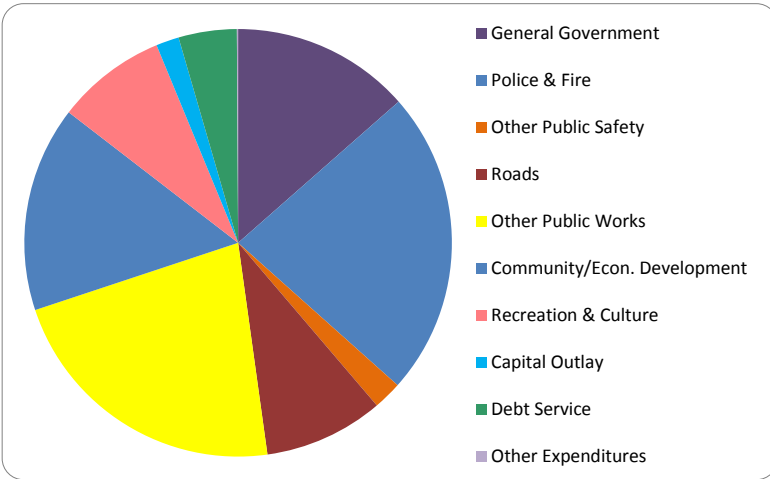


Commentary: For 2016 Taxes include \$615,000 of Road millage. Federal government includes \$2,218,000 of pass through grants related to a construction project. State government includes \$534,000 SAW grant and \$450,000 MDOT road grant. Other Revenue includes \$850,000 of Recreation bond proceeds. For 2015 Federal Government includes \$889,000 of pass through grant used for renovation of the Kerr building. Other Revenues include \$5,000,000 of Road bond proceeds.

CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Coldwater (12-2020)

EXPENDITURES

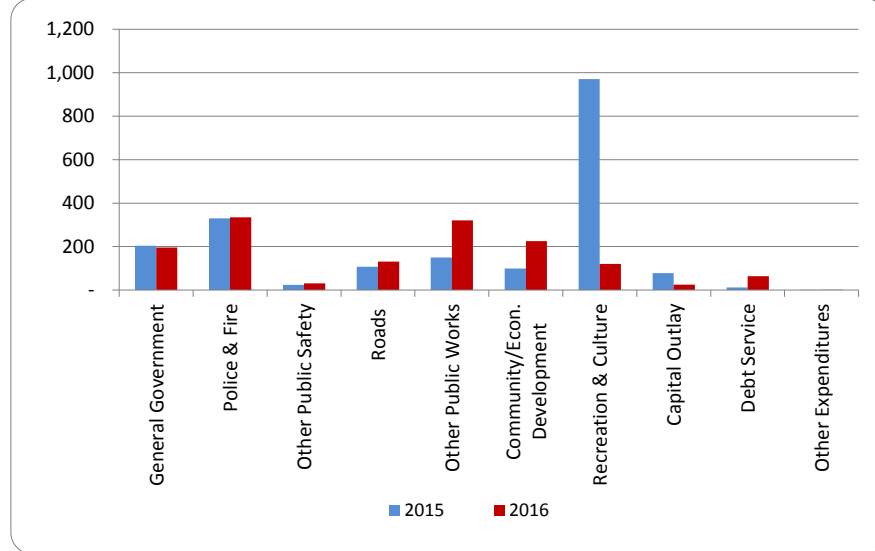
1. Where we spend our money (all governmental funds)



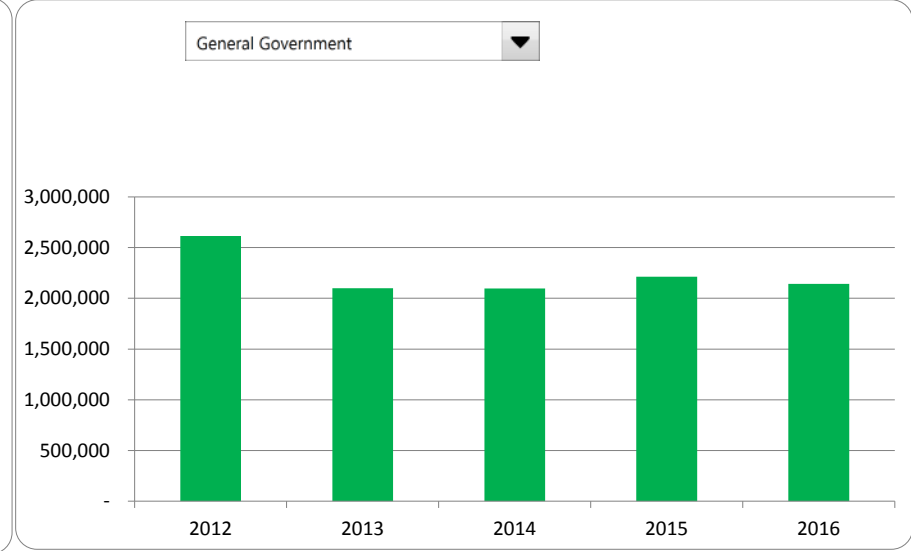
2. Compared to the prior year

	<u>2015</u>	<u>2016</u>	<u>% change</u>
General Government	\$ 2,214,135	\$ 2,143,267	-3.20%
Police & Fire	3,585,350	3,658,092	2.03%
Other Public Safety	254,952	342,593	34.38%
Roads	1,171,696	1,433,498	22.34%
Other Public Works	1,622,749	3,503,504	115.90%
Community/Econ. Development	1,073,101	2,463,128	129.53%
Recreation & Culture	10,553,941	1,319,343	-87.50%
Capital Outlay	842,058	274,844	-67.36%
Debt Service	125,602	697,602	455.41%
Other Expenditures	9,925	14,735	48.46%
Total Expenditures	\$ 21,453,509	\$ 15,850,606	-26.12%

3. Spending per capita - compared to the prior year



4. Historical trends of individual departments:

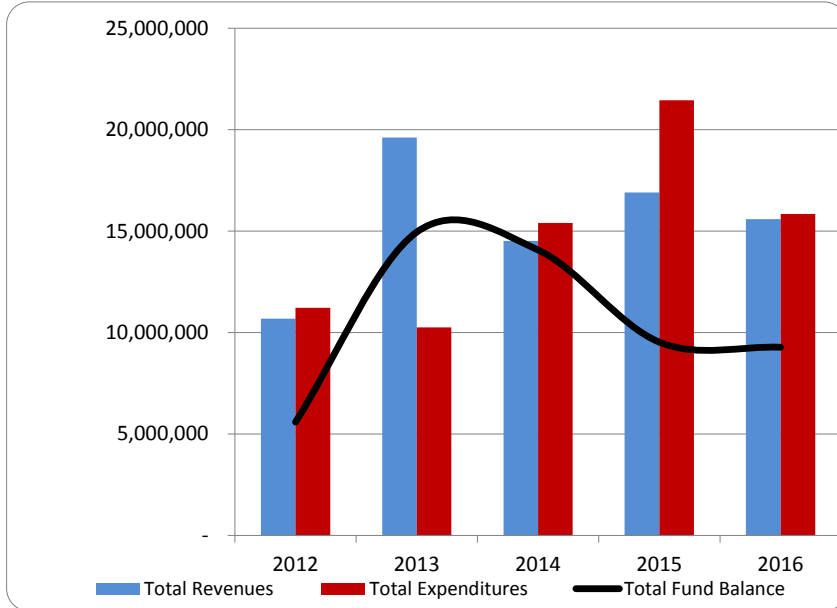


Commentary: For 2016 Roads include \$450,000 spent on Fiske road construction. Other Public Works includes \$2,007,000 of road bond proceeds spent on City streets and \$534,000 on SAW grant spending. Economic Development includes \$2,218,000 of construction project pass through costs. Debt Service includes \$475,000 principal paid on road bonds. For 2015 Roads includes \$306,000 spent on MI Ave road project. Other Public Works includes \$611,000 of road bond proceeds spend on City streets. Community Development includes \$889,000 of Kerr bldg restoration expenditures. Recreation & Culture includes \$9,652,000 for the aquatic & rec center project.

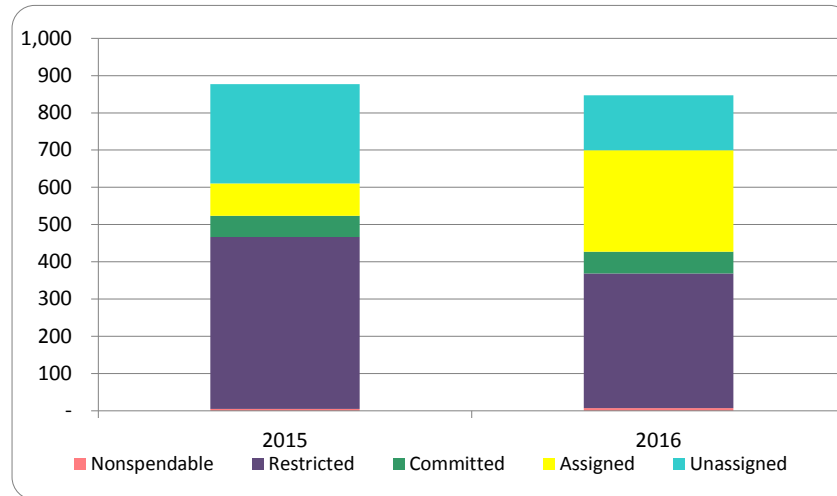
For more information on our unit's finances, contact Tom Eldridge at 517-279-6912.

CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Coldwater (12-2020)

1. How have we managed our governmental fund resources (fund balance)?



3. Fund balance per capita - compared to the prior year

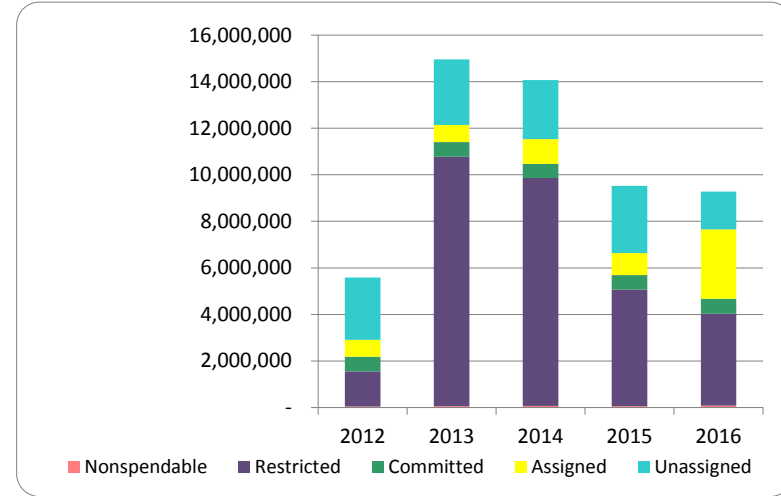


FINANCIAL POSITION

2. Compared to the prior year

	2015	2016	% change
Revenue	16,911,264	15,596,819	-7.77%
Expenditures	21,453,509	15,850,606	-26.12%
Surplus (shortfall)	(4,542,245)	(253,787)	-94.41%
Fund balance, by component:			
Nonspendable	59,003	82,742	40.23%
Restricted	5,012,617	3,952,940	-21.14%
Committed	622,002	642,534	3.30%
Assigned	940,697	2,980,888	216.88%
Unassigned	2,894,410	1,615,834	-44.17%
total fund balance	9,528,729	9,274,938	-2.66%

4. Historical trends of individual components



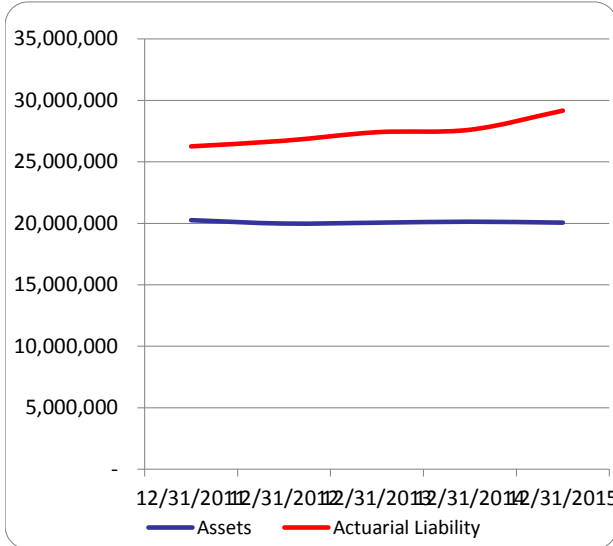
Commentary: In 2016 spent \$2,007,000 of road bond construction funds that were included in Restricted balance at end of 2015. Received \$1,338,000 of recreation project funds, but only spent \$355,000 so \$983,000 included in Restricted. Assigned fund balance increased due to \$1,800,000 of anticipated future fire truck purchases.

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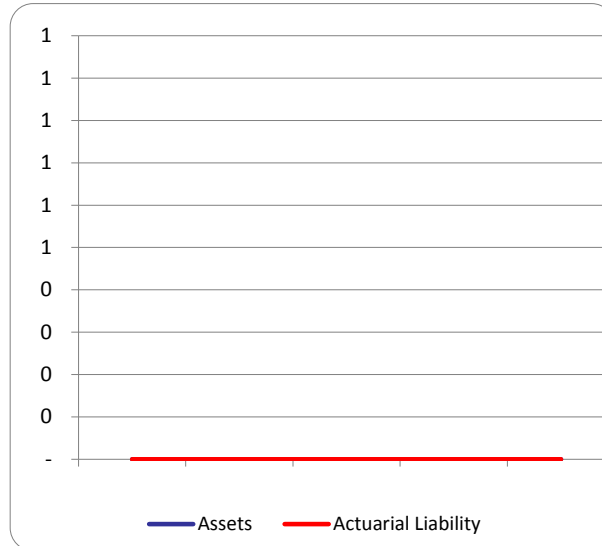
CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Coldwater (12-2020)

OTHER LONG TERM OBLIGATIONS

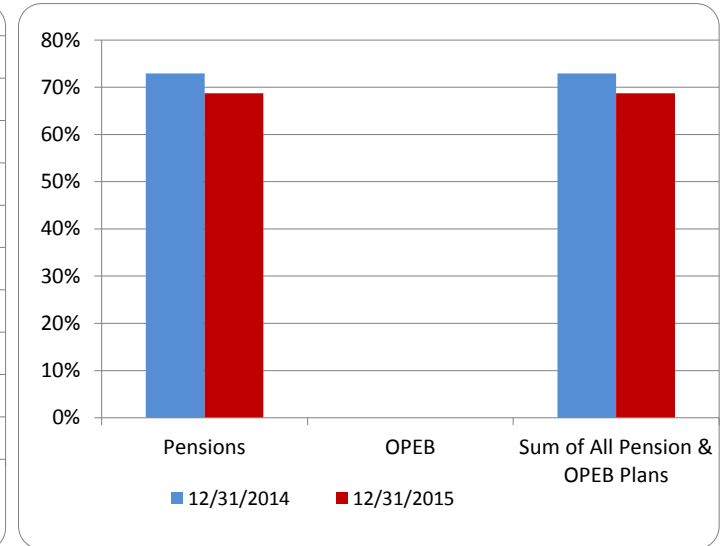
1. Pension funding status



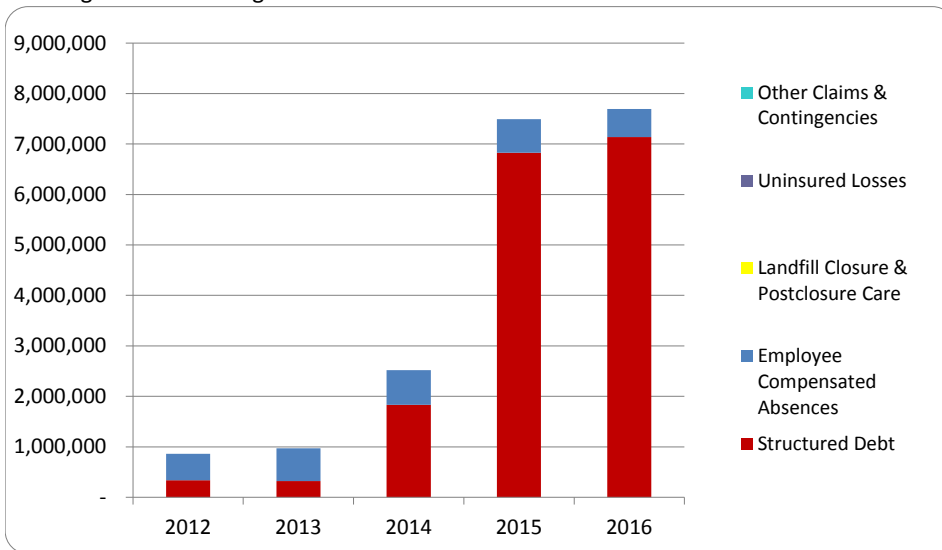
2. Retiree Health care funding status



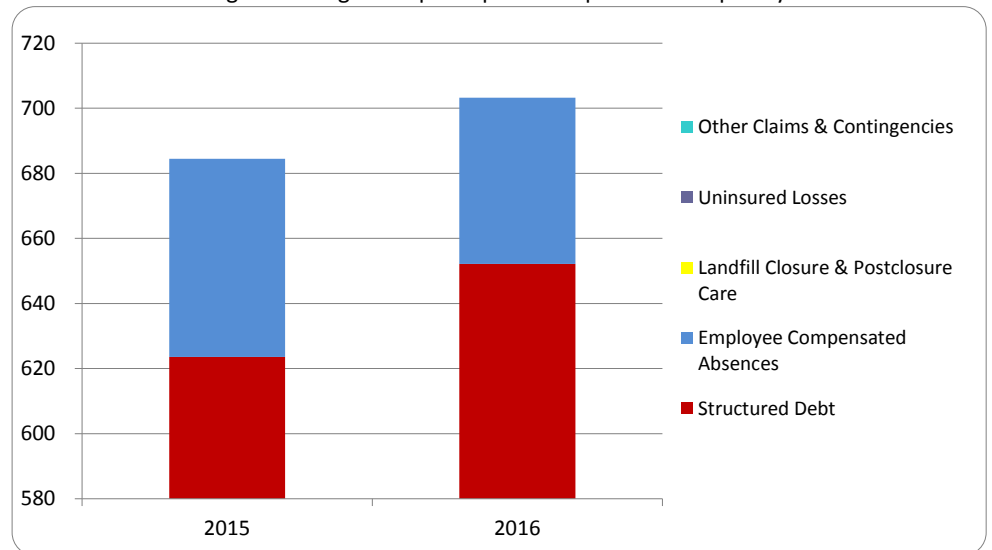
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary: Coldwater issued \$1.5 million in bonds in 2014 for the aquatic & recreation center projects, \$5 million of road bonds in 2015, and \$850,000 of recreation bonds in 2016. The road bonds are being paid back through a voter approved millage. Note that the pension plan information includes that of both governmental employees as well as those working in the City's utility funds. Coldwater has no unfunded OPEB and does not have retiree health for its current or past employees.

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